

Market closed on **January 20, 2020**

ICE: CONTRACT	SETTLE
KCH0	112,15
KCK0	114,45
KCN0	116,75
KCU0	118,85
KCZ0	121,50

SPREAD: ICE (CTS/LB)	
-2,30	March/May
-2,30	May/July
-2,10	July/September
-2,65	September/December
-2,45	December/March

BM&F: CONTRACT	SETTLE
ICFH20	129,50
ICFU20	137,20

ARBITRAGE: ICE/BM&F (CTS/LB)	
-14,25	March/March
-15,13	May/May

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1900

Coffee Market Report

The latest Commitment of Traders report from the New York arabica market has seen the Non-Commercial Speculative sector of this market decrease their net long position within the market by 20.10% over the week of trade leading up to Tuesday 14th. January; to register a new net long position of 16,708 Lots which is the equivalent of 4,736,644 bags. This position has most likely been further decreased, following the period of mixed but overall softer trade that has since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money Sector of this market increase their net short sold position within the market by 30.28% over the week of trade leading up to Tuesday 14th. January; to register a short-sold position of 22,578 Lots. This net short sold position is the equivalent of 3,763,000 bags and has most likely been further increased, following the period of mixed though overall sideways trade that has since followed.

Today is the Martin Luther King Day holiday in the U.S.A. and this market shall be off the field of play for the day, which is likely to set the London market for something of a dull and low volume day of trade for the day. But with now only five trading days ahead of the week long shut down of the Vietnam market for the countries Tet holidays, one might expect to see some price fixation activity for the London market coming to the fore.

The March to March contracts arbitrage between the London and New York markets narrowed on Friday; to register this at 52.33 usc/Lb. This equates to 46.66 % price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 13,212 bags on Friday; to register these stocks at 2,115,340 bags, with 88.7% of these certified stocks being held in Europe at a total of 1,876,100 bags and the remaining 11.3% being held in the USA at a total of 239,240 bags. There was meanwhile a smaller in number decrease by 10,814 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 119,755 bags.

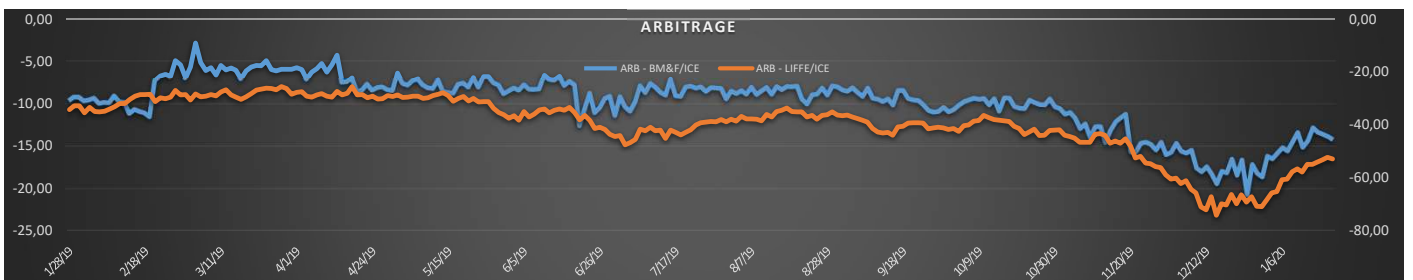
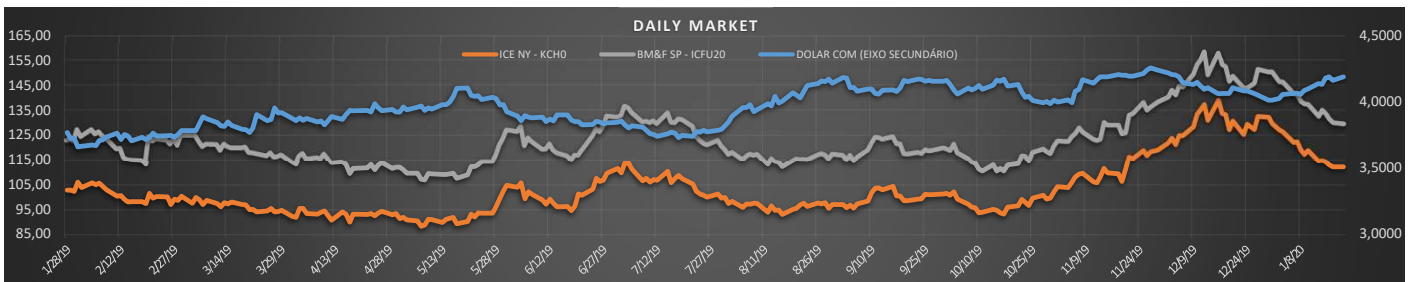
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 540,00
PADRÃO 1A - FC CERRADO	R\$ 515,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 505,00
PADRÃO 2 - GOOD CUP DURO	R\$ 490,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 450,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 415,00
PADRÃO 5 - RIO	R\$ 385,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET NY 2/3 17/18 FC CERRADO	2
SELLER NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-12
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-18
NY 5/6 13UP 300 DEF COB GRINDERS	-23
NY 5/6 12UP 350 DEF COB GRINDERS	-26
NY 3 17/18 RM (US\$ / 50 KGS)	99
NY 4 15/16 RM (US\$ / 50 KGS)	96
NY 4 14/16 RM (US\$ / 50 KGS)	93

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE

SKYPE

mcc.fiscal
-
ericksen_wcs@hotmail.com
live:secretaria_4359
contabil_1738
mangaajoao
kelly-ferreira1
lss_82
-
mcc_adrielle
sandra.gomes.mangacoffee

E-MAIL

fiscal@mangacoffee.com.br
-
traffic@mangacoffee.com.br
secretaria@mangacoffee.com.br
contabil@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
-
adm@mangacoffee.com.br
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CEL. / WHATSAPP

+55 35 9 8810 5347
+55 35 9 8806 3771
+55 35 9 9199 4980
+55 35 9 9800 1785
+55 35 9 8818 1347
+55 35 9 8433 3280
+55 35 9 8817 3837
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+55 35 9 9237 6798
+55 35 9 8834 5601

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-
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+55 35 9 8705 7164