

Market closed on **January 24, 2020**

ICE: CONTRACT	SETTLE
KCH0	110,15
KCK0	112,40
KCN0	114,65
KCU0	116,70
KCZ0	119,40

BM&F: CONTRACT	SETTLE
ICFH20	127,95
ICFU20	135,45

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,1870

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 540,00
PADRÃO 1A - FC CERRADO	R\$ 515,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 505,00
PADRÃO 2 - GOOD CUP DURO	R\$ 480,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 455,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 410,00
PADRÃO 5 - RIO	R\$ 385,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET SELLER NY 2/3 17/18 FC CERRADO	4
NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	2
NY 2/3 14/16 FC SOUTH OF MINAS	-4
NY 2/3 17/18 GOOD CUP	-4
NY 3/4 14/16 GOOD CUP	-10
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-21
NY 5/6 12UP 350 DEF COB GRINDERS	-24
NY 3 17/18 RM (US\$ / 50 KGS)	99
NY 4 15/16 RM (US\$ / 50 KGS)	96
NY 4 14/16 RM (US\$ / 50 KGS)	93

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2.25	March/May
-2.25	May/July
-2.05	July/September
-2.70	September/December
-2.65	December/March

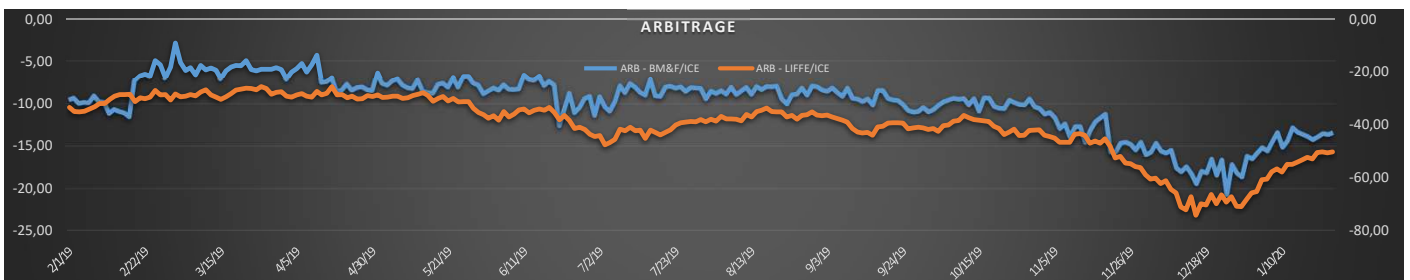
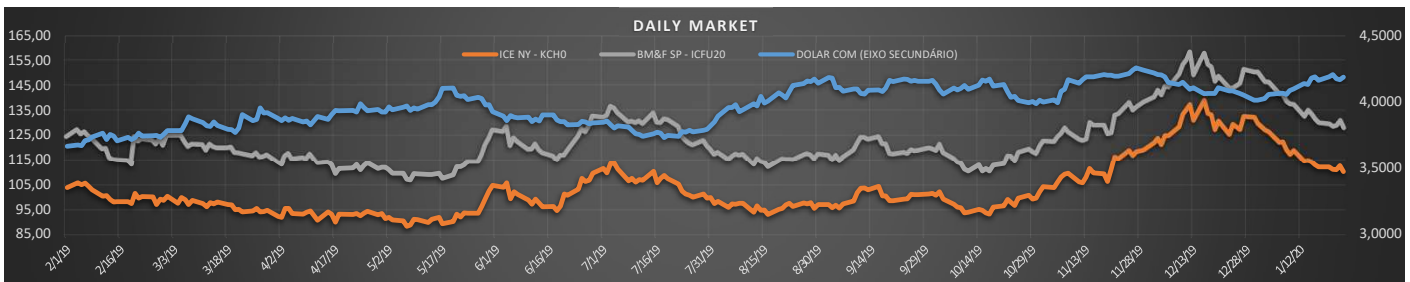
ARBITRAGE: ICE/BM&F (CTS/LB)	
-13.42	March/March
-14.30	May/May

### Coffee Market Report

The United States Department of Agriculture (USDA) has revised its coffee production figures for Indonesia for the October 2019 to September 2020 coffee year to be 10.7 million bags with the gain split evenly between Arabica and Robusta output. Robusta production is expected to reach 9.5 million bags on favorable growing conditions in the lowland areas of Southern Sumatra and Java, where approximately 75 percent is grown. Despite heavy rainfall in West Java that delayed its Arabica harvest, output is expected up slightly. The USDA also revised its forecast to 6.3 million bags for export from Indonesia in the October 2019 to September 2020 coffee year. The USDA reported that Coffee production in Indonesia for the October 2018 to September 2019 coffee year was 10.6 million bags. Indonesia exported 4.91 million bags of coffee in the October 2018 to September 2019 coffee year.

The March to March contracts arbitrage between the London and New York markets broadened yesterday; to register this at 50.60 usc/Lb. This equates to 44.94 % price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 2,414 bags yesterday; to register these stocks at 2,145,447 bags, with 88.9% of these certified stocks being held in Europe at a total of 1,908,057 bags and the remaining 11.1% being held in the USA at a total of 237,390 bags. There was meanwhile a larger in number decrease by 20,866 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 103,318 bags.

Source: <http://www.iandmsmith.com>



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### ASSUNTOS

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RECEPÇÃO  
CONTABIL  
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