

Market closed on **February 4, 2020**

ICE: CONTRACT	SETTLE
KCH0	98,15
KCK0	100,35
KCN0	102,60
KCU0	104,75
KCZ0	107,55

SPREAD: ICE (CTS/LB)	
-2,20	March/May
-2,25	May/July
-2,15	July/September
-2,80	September/December
-2,85	December/March

BM&F: CONTRACT	SETTLE
ICFH20	118,15
ICFU20	122,95

ARBITRAGE: ICE/BM&F (CTS/LB)	
-8,83	March/March
-11,80	May/May

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,2590

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net long position within the market by 37.04% over the week of trade leading up to Tuesday 28th. January, to register a new net long position of 19,122 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 4.73%, to register a net long position of 56,397 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decreased their net long position within the market by 52.37%; to register a new net long position of 6,529 Lots which is the equivalent of 1,850,943 bags. This position has most likely been further decreased, following the period of mixed but overall softer trade that has since followed.

The Brazil government have reported that the country's coffee exports for the month of January were 308,400 bags or 10.17% lower than the same month last year, at a total of 2,724,800 bags. The large decrease in reported exports for this month due to the larger biennial bearing production in 2018 coffee year, to similarly reflect the increased exports of Conilons robustas, to consumer markets over the same month in the previous year.

The National Coffee Institute of Costa Rica have reported that the country's coffee exports for the month of January were 0.5% lower than the same month last year, at a total of 80,075 bags. This they say has contributed to the cumulative coffee exports for the first four months of the present October 2019 to September 2020 coffee year to be 14% lower than the same period in the previous coffee year, at a total of 141,241 bags.

The National Coffee Institute of Honduras have reported that the country's coffee exports for the month of January were 12.5% higher than the same month last year, at a total of 693,963 bags. This they say has contributed to the cumulative coffee exports for the first four months of the present October 2019 to September 2020 coffee year to be 2.5% higher than the same period in the previous coffee year, at a total of 1,215,374 bags.

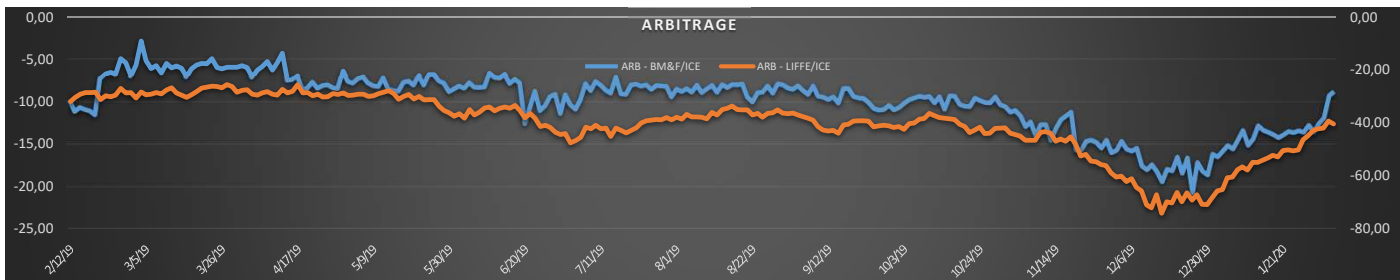
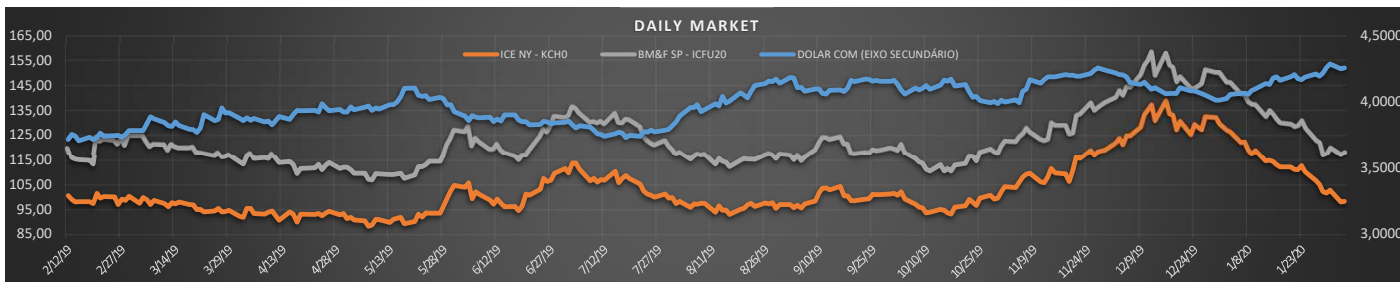
The March to March contracts arbitrage between the London and New York markets narrowed yesterday; to register this at 39.39 usc/Lb. This equates to 40.23 % price discount for the London Robusta coffee market. Source: <http://www.landmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 525,00
PADRÃO 1A - FC CERRADO	R\$ 500,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 490,00
PADRÃO 2 - GOOD CUP DURO	R\$ 465,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
PADRÃO 5 - RIO	R\$ 380,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET SELLER NY 2/3 17/18 FC CERRADO	11
NY 2/3 15/16 FC CERRADO	8
NY 2/3 14/16 FC CERRADO	5
NY 2/3 17/18 FC SOUTH OF MINAS	9
NY 2/3 14/16 FC SOUTH OF MINAS	3
NY 2/3 17/18 GOOD CUP	3
NY 3/4 14/16 GOOD CUP	-3
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-4
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-10
NY 5/6 13UP 300 DEF COB GRINDERS	-10
NY 5/6 12UP 350 DEF COB GRINDERS	-13
NY 3 17/18 RM (US\$ / 50 KGS)	97
NY 4 15/16 RM (US\$ / 50 KGS)	94
NY 4 14/16 RM (US\$ / 50 KGS)	91

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO
QUALIDADE

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