MANGA COFFEE CORPORATION

	Market closed on	February 10, 2020 SETTLE	
ICE:	CONTRACT		
	КСНО	100,30	
	кско	102,10	
	KCN0	104,25	
	KCUO	106,25	
	KCZ0	109,00	

BM&F: CONTRACT	SETTLE
ICFH20	119,20
ICFU20	125,00

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	4,3230

MARKE	PRICE IDEAS FROM BUYERS		
	PADRÃO 0 - CEREJA	R\$ 525,00	
	PADRÃO 1A - FC CERRADO	R\$ 500,00	
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 490,00	
	PADRÃO 2 - GOOD CUP DURO	R\$ 465,00	
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00	
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00	
	PADRÃO 5 - RIO	R\$ 380,00	
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00	
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00	
Note:	Standard qualities considering 25% of screen 17/18 and 2	20% of leakage (maximum of	

0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	March/May
NET	NY 2/3 17/18 FC CERRADO	8
SELLER	NY 2/3 15/16 FC CERRADO	5
	NY 2/3 14/16 FC CERRADO	2
	NY 2/3 17/18 FC SOUTH OF MINAS	5
	NY 2/3 14/16 FC SOUTH OF MINAS	-1
	NY 2/3 17/18 GOOD CUP	0
	NY 3/4 14/16 GOOD CUP	-6
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
	NY 5/6 13UP 300 DEF COB GRINDERS	-14
	NY 5/6 12UP 350 DEF COB GRINDERS	-17
	NY 3 17/18 RM (US\$ / 50 KGS)	95
	NY 4 15/16 RM (US\$ / 50 KGS)	92
	NY 4 14/16 RM (US\$ / 50 KGS)	89

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)			
-1,80	March/May		
-2,15	May/July		
-2,00	July/September		
-2,75	September/December		
-2,65	December/March		

ARBITRAGE: ICE/BM&F (CTS/LB)			
-10,19	March/March		
-11,75	May/May		

Coffee Market Report

The latest Commitment of Traders report from the New York arabica market has seen the Non-Commercial Speculative sector of this market turn their net long position within this market to a net short position over the week of trade leading up to Tuesday 4th February; to register a new net short position of 2,097 Lots which is the equivalent of 594,490 bags. This position has most likely been further decreased, following the period of mixed but overall softer trade that has since followed.

equivalent of 594,490 bags. This position has most likely been further decreased, following the period of mixed but overall softer trade that has since followed. The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money Sector of this market increase their net short sold position within the market by 11.86% over the week of trade leading up to Tuesday 4th February; to register a short-sold position of 27,270 Lots. This net short sold position is the equivalent of 4,545,000 bags and has most likely been increased, following the period of mixed though overall softer trade that has since followed.

The March to March contracts arbitrage between the London and New York markets broadened on Friday; to register this at 40.74 usc/Lb. This equates to 41.42 % price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen remain unchanged on Friday; to register these stocks at 2,166,185 bags, with 89.4% of these certified stocks being held in Europe at a total of 1,935,633 bags and the remaining 10.6% being held in the USA at a total of 230,552 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 21,265 bags.

Source: http://www.iandmsmith.com





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