

Market closed on **February 11, 2020**

ICE: CONTRACT	SETTLE
KCH0	100,50
KCK0	102,55
KCN0	104,70
KCU0	106,70
KCZ0	109,50

SPREAD: ICE (CTS/LB)	
-2,05	March/May
-2,15	May/July
-2,00	July/September
-2,80	September/December
-2,65	December/March

BM&F: CONTRACT	SETTLE
ICFH20	119,50
ICFU20	126,20

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,16	March/March
-11,30	May/May

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,3270

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net long position within the market by 76.86% over the week of trade leading up to Tuesday 4th. February; to register a new net long position of 4,424 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 11.96%, to register a net long position of 49,650 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market turned their net long position into a net short position within the market; to register a new net short position of 2,097 Lots which is the equivalent of 594,490 bags. This position has most likely been further decreased, following the period of mixed but overall softer trade that has since followed.

The March to March contracts arbitrage between the London and New York markets broadened yesterday; to register this at 43.11 usc/Lb. This equates to 42.98% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,802 bags yesterday; to register these stocks at 2,166,601 bags, with 89.4% of these certified stocks being held in Europe at a total of 1,937,818 bags and the remaining 10.6% being held in the USA at a total of 228,783 bags. There was meanwhile a larger in number decrease by 4,390 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 16,875 bags.

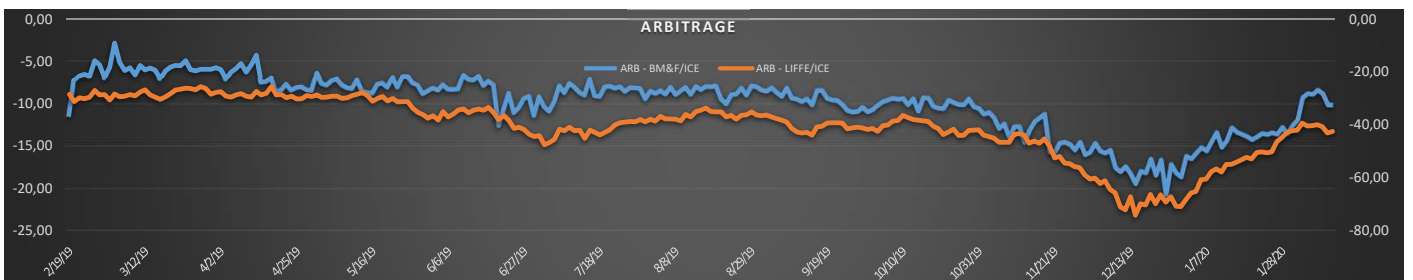
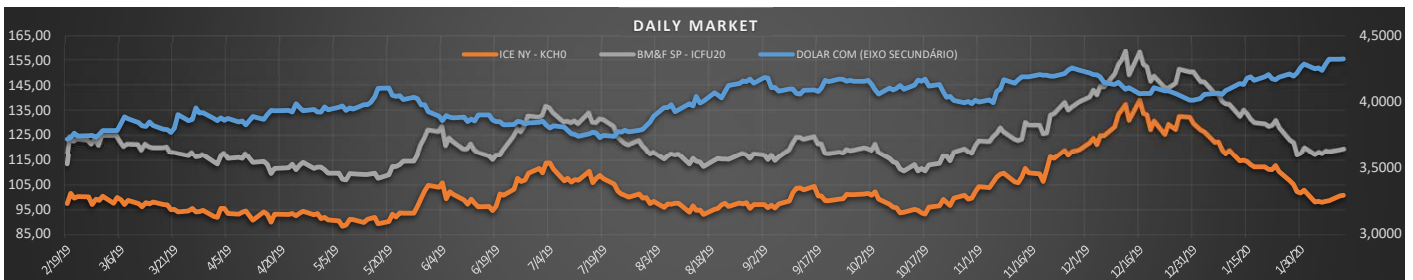
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 525,00
PADRÃO 1A - FC CERRADO	R\$ 500,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 490,00
PADRÃO 2 - GOOD CUP DURO	R\$ 465,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
PADRÃO 5 - RIO	R\$ 380,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET SELLER NY 2/3 17/18 FC CERRADO	7
NY 2/3 15/16 FC CERRADO	4
NY 2/3 14/16 FC CERRADO	1
NY 2/3 17/18 FC SOUTH OF MINAS	5
NY 2/3 14/16 FC SOUTH OF MINAS	-1
NY 2/3 17/18 GOOD CUP	0
NY 3/4 14/16 GOOD CUP	-6
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-14
NY 5/6 12UP 350 DEF COB GRINDERS	-17
NY 3 17/18 RM (US\$ / 50 KGS)	95
NY 4 15/16 RM (US\$ / 50 KGS)	92
NY 4 14/16 RM (US\$ / 50 KGS)	89

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS
SANDRA GOMES

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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