

Market closed on **February 13, 2020**

ICE: CONTRACT	SETTLE
KCH0	104,45
KCK0	106,70
KCN0	108,75
KCU0	110,75
KCZ0	113,40

SPREAD: ICE (CTS/LB)	
-2,25	March/May
-2,05	May/July
-2,00	July/September
-2,65	September/December
-2,55	December/March

BM&F: CONTRACT	SETTLE
ICFH20	124,25
ICFU20	130,20

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,52	March/March
-12,32	May/May

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,3320

### Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net long position within the market by 76.86% over the week of trade leading up to Tuesday 4th. February; to register a new net long position of 4,424 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 11.96%, to register a net long position of 49,650 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market turned their net long position into a net short position within the market; to register a new net short position of 2,097 Lots which is the equivalent of 594,490 bags. This position has most likely been further decreased, following the period of mixed but overall softer trade that has since followed.

The March to March contracts arbitrage between the London and New York markets broadened yesterday; to register this at 43.11 usc/Lb. This equates to 42.98% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,802 bags yesterday; to register these stocks at 2,166,601 bags, with 89.4% of these certified stocks being held in Europe at a total of 1,937,818 bags and the remaining 10.6% being held in the USA at a total of 228,783 bags. There was meanwhile a larger in number decrease by 4,390 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 16,875 bags.

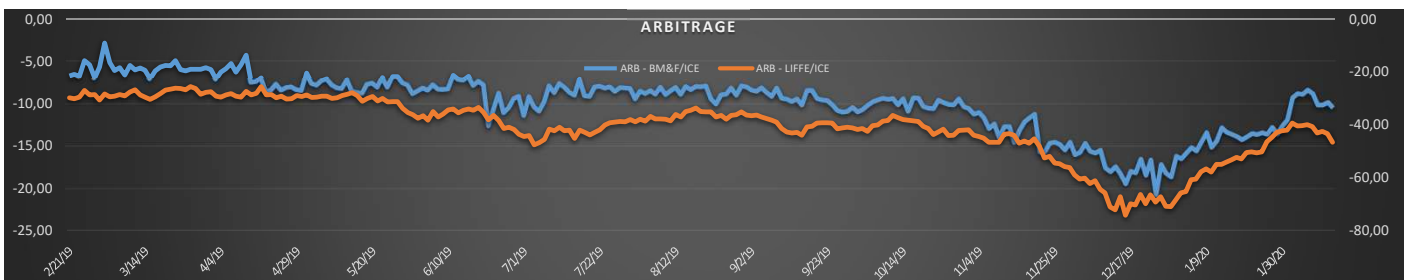
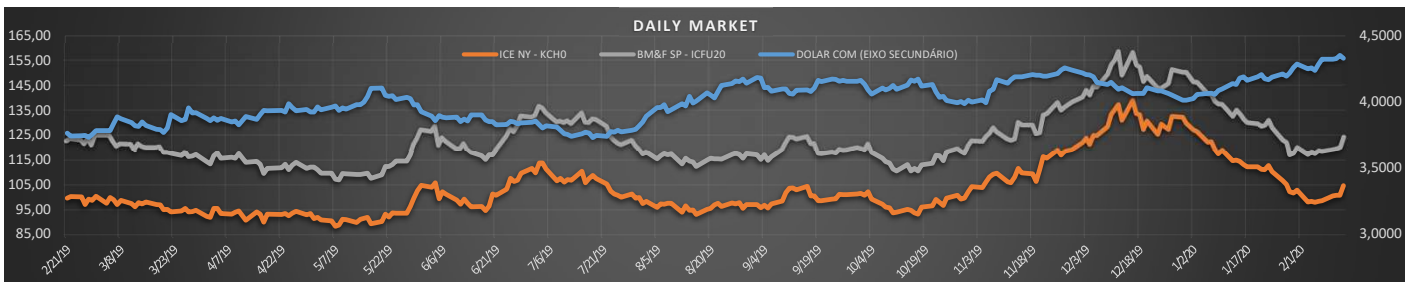
Source: <http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS
PADRÃO 0 - CEREJA	R\$ 525,00
PADRÃO 1A - FC CERRADO	R\$ 500,00
PADRÃO 1B - FC SOUTH OF MINAS	R\$ 490,00
PADRÃO 2 - GOOD CUP DURO	R\$ 465,00
PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 430,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
PADRÃO 5 - RIO	R\$ 380,00
PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	March/May
NET SELLER NY 2/3 17/18 FC CERRADO	7
NY 2/3 15/16 FC CERRADO	4
NY 2/3 14/16 FC CERRADO	1
NY 2/3 17/18 FC SOUTH OF MINAS	5
NY 2/3 14/16 FC SOUTH OF MINAS	-1
NY 2/3 17/18 GOOD CUP	-1
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
NY 5/6 13UP 300 DEF COB GRINDERS	-14
NY 5/6 12UP 350 DEF COB GRINDERS	-17
NY 3 17/18 RM (US\$ / 50 KGS)	100
NY 4 15/16 RM (US\$ / 50 KGS)	96
NY 4 14/16 RM (US\$ / 50 KGS)	93

Obs: Fob ideas (Simple exercise).



### COLABORADORES

CRISTIANE DAMASCENO  
EMANUEL PERIARD  
ERICKSEN SOUZA  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCO TULLIO SARTO  
PATRÍCIA TOMAZ DE ASSIS  
SANDRA GOMES

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
TRAFFIC/QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
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