## OFFEE CORPORATION

	Market closed on	February 18, 2020
ICE:	CONTRACT	SETTLE
	KCK0	108,85
	KCN0	111,05
	KCUO	112,95
	KCZ0	115,70
	КСН1	118,25

BM&F: CONTRACT	SETTLE
ICNK20	130,50
ICFU20	132,70

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	4,3600

MARKET	PRICE IDEAS FROM BUYER	RS
	PADRÃO 0 - CEREJA	R\$ 570,00
	PADRÃO 1A - FC CERRADO	R\$ 550,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 540,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 490,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 470,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 440,00
	PADRÃO 5 - RIO	R\$ 390,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00
Note:	Standard qualities considering 25% of screen 17/18 and 20	0% of leakage (maximum of

0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	May/July
NET	NY 2/3 17/18 FC CERRADO	9
SELLER	NY 2/3 15/16 FC CERRADO	6
	NY 2/3 14/16 FC CERRADO	3
	NY 2/3 17/18 FC SOUTH OF MINAS	7
	NY 2/3 14/16 FC SOUTH OF MINAS	1
	NY 2/3 17/18 GOOD CUP	-4
	NY 3/4 14/16 GOOD CUP	-10
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-8
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-14
	NY 5/6 13UP 300 DEF COB GRINDERS	-23
	NY 5/6 12UP 350 DEF COB GRINDERS	-26
	NY 3 17/18 RM (US\$ / 50 KGS)	97
	NY 4 15/16 RM (US\$ / 50 KGS)	94
	NY 4 14/16 RM (US\$ / 50 KGS)	90

Obs: Fob ideas (Simple exercise).

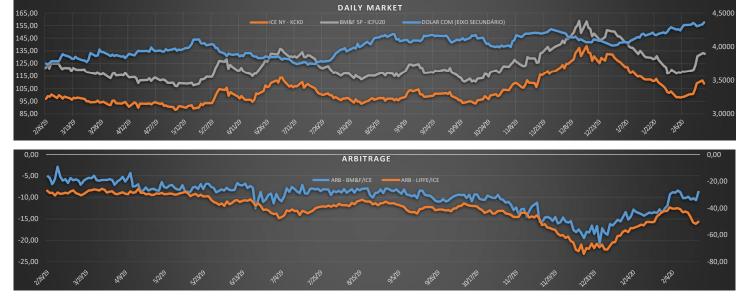
SPREAD: ICE (CTS/LB)		
-2,20	May/July	
-1,90	July/September	
-2,75	September/December	
-2,55	December/March	
-1,30	March/May	

	ARBITRAGE: ICE/BM&F (CTS/LB)
-10,20	May/May
-12,63	September/September

## Coffee Market Report

The latest Commitment of Traders report from the New York arabica market has seen the Non-Commercial Speculative sector of this market turn their net long position within this market to a net short position at the start of February and this net short position was extended by 12,534 Lots over the week of trade leading up to Tuesday 11th February to register a new net short position of 14,632 Lots which is the equivalent of 9,145,142 bags. This net short sold position may have been trimmed, following the period of mixed but overall firmer trade that has since followed. The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money Sector of this market increase their net short sold position within the market by 10,277 Lots, over the week of trade leading up to Tuesday 11th February; to register a short-sold position of 37,547 Lots, or the equivalent of 6,257,833 bags

The March to March contracts arbitrage between the London and New York markets widened on Friday; to register this at 51.74 /usc/Lb. This equates to 46.47% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,832 bags on Friday; to register these stocks at 2,163,109 bags, with 89.59% of these certified stocks being held in Europe at a total of 1937,833 bags and the remaining 10 41% being held in the USA at a total of 225,276 bags. The greatest percentage of these certified coffees hail from Honduras, at a respectable 71.32% of total Certified Stocks being held in both European and American Certified warehouses. There was meanwhile a decrease by 4,547 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 5,546 bags. Source: http://www.iandmsmith.com



## COLABORADORES CRISTIANE DAMASCENO EMANUEL PERIARD ERICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOHN MOTA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES MARCO TULIO SARTO PATRÍCIA TOMAZ DE ASSIS

ASSUNTOS ADMINISTRATIVO QUALIDADE TRAFFIC/QUALIDADE RECEPÇÃO CONTABIL DIRETOR/QUALIDADE/COMERCIAL CERTIFICAÇÕES DIRETOR/ADMINISTRATIVO/FINANCEIRO QUALIDADE ASSISTENTE ADM/FINANCEIRO

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+55 35 9 8433 3280	+55 35 9 8879 9169
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