

Market closed on **February 26, 2020**

ICE: CONTRACT	SETTLE
KCK0	110,65
KCN0	112,70
KCU0	114,60
KCZ0	117,15
KCH1	119,45

BM&F: CONTRACT	SETTLE
ICNK20	132,05
ICFU20	134,20

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,4510

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 600,00
PADRÃO 1A - FC CERRADO		R\$ 560,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 550,00
PADRÃO 2 - GOOD CUP DURO		R\$ 500,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 470,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 450,00
PADRÃO 5 - RIO		R\$ 400,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 420,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 400,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	May/July
NET SELLER NY 2/3 17/18 FC CERRADO	7
NY 2/3 15/16 FC CERRADO	4
NY 2/3 14/16 FC CERRADO	1
NY 2/3 17/18 FC SOUTH OF MINAS	5
NY 2/3 14/16 FC SOUTH OF MINAS	-1
NY 2/3 17/18 GOOD CUP	-6
NY 3/4 14/16 GOOD CUP	-12
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
NY 5/6 12UP 300 DEF COB GRINDERS	-27
NY 5/6 12UP 350 DEF COB GRINDERS	-30
NY 3 17/18 RM (US\$ / 50 KGS)	98
NY 4 15/16 RM (US\$ / 50 KGS)	94
NY 4 14/16 RM (US\$ / 50 KGS)	91

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,05	May/July
-1,90	July/September
-2,55	September/December
-2,30	December/March
-1,30	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-10,82	May/May
-13,15	September/September

Coffee Market Report

The Brazil Governments Crop Supply Agency have reported that they foresee that the next 2020 new Brazil crop and due to positive biennial bearing factors for the arabica coffee farms shall be between 57.15 million and 62 million bags. The Conab forecasts are traditionally very conservative and many would therefore see this as an indication that the new 2020 Brazil coffee crop might still be closer or even surpass the all-time record output of 61.65 million bags in 2018, as some others have already forecast.

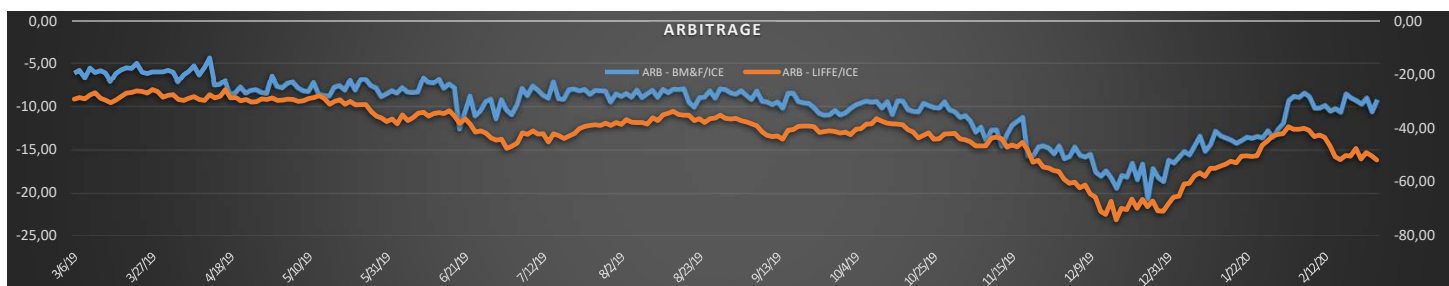
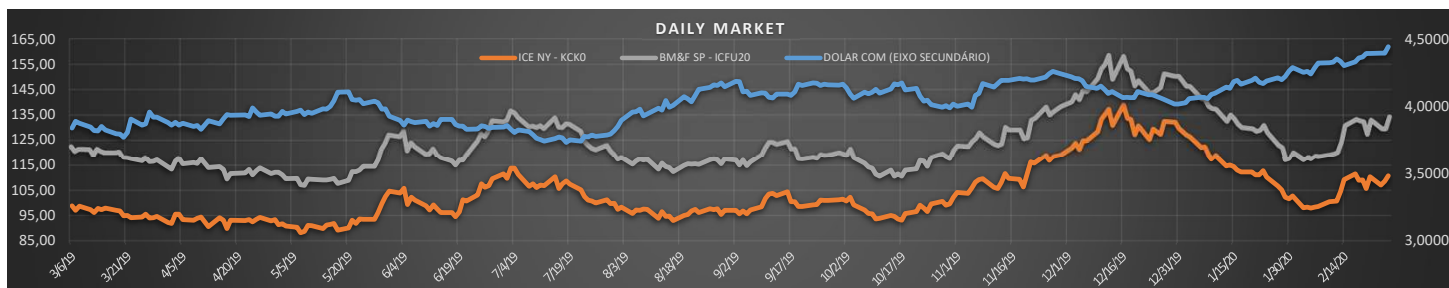
The Brazilian broker and consultancy group, INTL.FCStone has forecast that they foresee the 2020 Brazil crop at a larger 65.1 million bags compared to the 53 million bags produced in the previous season. This estimate is well above the traditionally conservative forecast of Conab, well illustrating that the new 2020 Brazil Coffee crop might be close to the all time record output of 61.65 million bags in 2018.

The March to March contracts arbitrage between the London and New York markets broadened yesterday; to register this at 50.17 usc/Lb. This equates to 46.84% price discount for the London Robustia coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 7,559 bags yesterday; to register these stocks at 2,156,874 bags, with 89.6% of these certified stocks being held in Europe at a total of 1,933,392 bags and the remaining 10.4% being held in the USA at a total of 223,482 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 0 bags.

The Certified Robustia coffee stocks held against the London exchange have been reported to decrease by 11,333 bags over the weeks of trade leading up to Monday 24th. February, to see these stocks registered at 2,528,500 bags, on the day.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULIO SARTO
PATRICIA TOMAZ DE ASSIS

ASSUNTOS

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QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
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CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
QUALIDADE
ASSISTENTE ADM/FINANCEIRO

SKYPE

mcc.fiscal
-
ericksen_wcs@hotmail.com
live:secretaria_4359
contabil_1738
mangajao
kelly-ferreira1
lss_82
-
mcc_adrielle

E-MAIL

fiscal@mangacoffee.com.br
-
traffic@mangacoffee.com.br
secretaria@mangacoffee.com.br
contabil@mangacoffee.com.br
manga@mangacoffee.com.br
certificacao@mangacoffee.com.br
leonardo@mangacoffee.com.br
-
adm@mangacoffee.com.br

CEL. / WHATSAPP

+55 35 9 8810 5347
+55 35 9 8806 3771
+55 35 9 9199 4980
+55 35 9 9800 1785
+55 35 9 8818 1347
+55 35 9 8433 3280
+55 35 9 8817 3837
+55 35 9 8893 9033
+55 35 9 8899 7790
+55 35 9 9237 6798

CEL. ADICIONAL

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-
+55 35 9 8879 9171
+55 35 9 8721 5876
-
+55 35 9 8879 9169
+55 35 9 8722 3328
-
+55 35 9 9813 7640