

Market closed on		February 27, 2020	
ICE:	CONTRACT	SETTLE	
	KCK0	109,75	
	KCN0	111,70	
	KCU0	113,45	
	KCZ0	115,85	
	KCH1	117 95	

BM&F:	CONTRACT	SETTLE
-	ICNU20	133,00
	ICFZ20	135,55

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	4,4770

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 600,00
	PADRÃO 1A - FC CERRADO	R\$ 560,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 550,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 500,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 470,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 450,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00

Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	May/July
NET.	NY 2/3 17/18 FC CERRADO	8
SELLER	NY 2/3 15/16 FC CERRADO	5
	NY 2/3 14/16 FC CERRADO	2
	NY 2/3 17/18 FC SOUTH OF MINAS	5
	NY 2/3 14/16 FC SOUTH OF MINAS	-1
	NY 2/3 17/18 GOOD CUP	-5
	NY 3/4 14/16 GOOD CUP	-11
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-11
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-17
	NY 5/6 13UP 300 DEF COB GRINDERS	-26
	NY 5/6 12UP 350 DEF COB GRINDERS	-29
	NY 3 17/18 RM (US\$ / 50 KGS)	97
	NY 4 15/16 RM (US\$ / 50 KGS)	93
	NY 4 14/16 RM (US\$ / 50 KGS)	90
Obs:	Fob ideas (Simple exercise).	

SPREAD: ICE (CTS/LB)	
-1,95	May/July
-1,75	July/September
-2,40	September/December
-2,10	December/March
-1,20	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)		
-12,91	May/May	
-13,38	September/September	

## Coffee Market Report

The Coffee Exporters Association in Brazil Cecafé have reported that the countries coffee exports for the month of January were 9.9% lower than the same month last year, to total 2.9 million bags. This they say has contributed to the country's cumulative coffee exports for the first four months of the October 2019 to September 2020 Coffee year to

be 11.71 million bags.

Cecafé also reported that in January the world's largest producer shipped 2.6 million bags of Arabica Coffee, this figure 12.8% lower than the same month last year and 223,828 bags of Robusta Coffee, this figure 48% higher than the same month last year.

Brazil's and the world's largest coffee cooperative Cooxupé have reported that they expect this year's crop to

produce a good amount of high-quality bean due to favourable weather conditions over most of the coffee producing areas in Brazil. Due to the Biennial bearing nature of the Brazil Coffee Crop many leading analysts now forecast that production in 2020 could reach the 70 million bag mark, although Brazil and the world's largest coffee cooperative Cooxupé's estimates are more in line with the Brazilian government's forecast of 59.6 million bags, slightly below the all-time production record of 61.7 million bags in 2018.

The March to March contracts arbitrage between the London and New York markets broadened yesterday; to register this at 51.58 usc/Lb. This equates to 47.28% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 16.234 bags yesterday; to register these stocks at 2,140,640 bags, with 89.6% of these certified stocks being held in Europe at a total of 1,917,158 bags and the remaining 10.4% being held in the USA at a total of 223,482 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 0 bags.

The Certified Robusta coffee stocks held against the London exchange have been reported to decrease by 11,333

bags over the weeks of trade leading up to Monday 24th. February, to see these stocks registered at 2,528,500 bags on the day.

Source: http://www.iandmsmith.com





COLABORADORES CRISTIANE DAMASCENO EMANUEL PERIARD FRICKSEN SOUZA GLAUCIENE PARANHOS DE SOUZA JOHN MOTA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA LEONARDO SOARES MARCO TULIO SARTO PATRÍCIA TOMAZ DE ASSIS

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