

Market closed on **March 3, 2020**

ICE: CONTRACT	SETTLE
KCK0	122,20
KCN0	124,20
KCU0	126,05
KCZ0	128,30
KCH1	130,40

BM&F: CONTRACT	SETTLE
ICNU20	144,35
ICFZ20	147,50

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,5130

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 640,00
PADRÃO 1A - FC CERRADO		R\$ 620,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 610,00
PADRÃO 2 - GOOD CUP DURO		R\$ 550,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 520,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 480,00
PADRÃO 5 - RIO		R\$ 420,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 420,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 400,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	May/July
NET SELLER NY 2/3 17/18 FC CERRADO	7
NY 2/3 15/16 FC CERRADO	4
NY 2/3 14/16 FC CERRADO	1
NY 2/3 17/18 FC SOUTH OF MINAS	5
NY 2/3 14/16 FC SOUTH OF MINAS	-1
NY 2/3 17/18 GOOD CUP	-8
NY 3/4 14/16 GOOD CUP	-14
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
NY 5/6 13UP 300 DEF COB GRINDERS	-39
NY 5/6 12UP 350 DEF COB GRINDERS	-42
NY 3 17/18 RM (US\$ / 50 KGS)	101
NY 4 15/16 RM (US\$ / 50 KGS)	97
NY 4 14/16 RM (US\$ / 50 KGS)	94

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-2,00	May/July
-1,85	July/September
-2,25	September/December
-2,10	December/March
-1,20	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-16,93	May/May
-16,79	September/September

Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market cut their net short position within the market by 9.44% over the week of trade leading up to Tuesday 25th. February; to register a new net short position of 15,083 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 2.5%, to register a net long position of 47,745 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within the market by 1.8%; to register a new net short position of 16,229 Lots which is the equivalent of 4,600,850 bags. This position has most likely been decreased, following the period of mixed but overall sideways trade that has since followed.

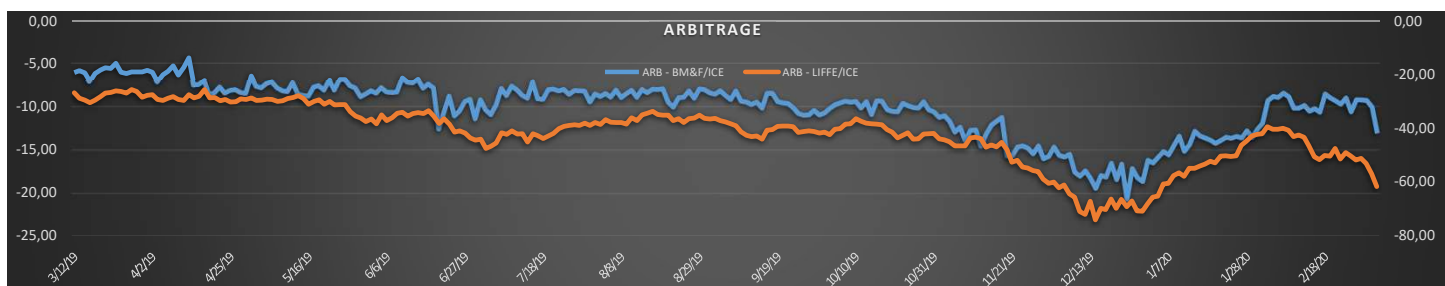
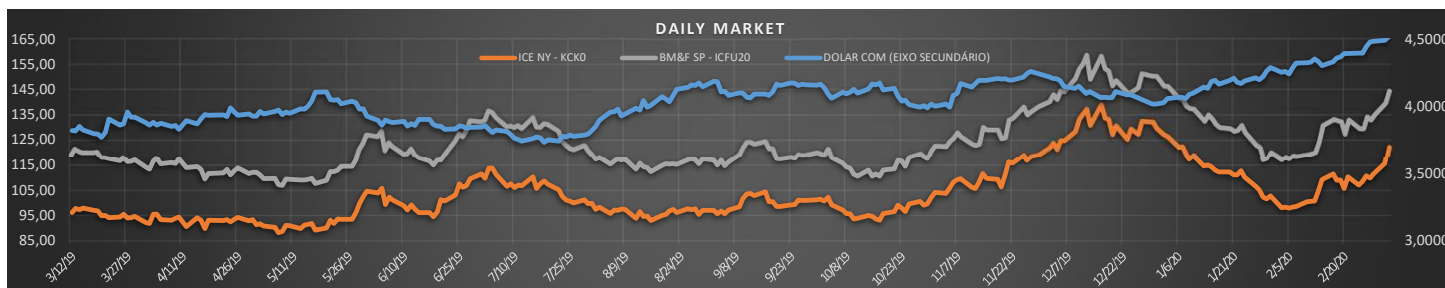
The General Statistics Office of the Vietnam have forecast that with the month of February over now, that the countries coffee exports for the month shall be 31.1% higher than the same month last year, at a total of approximately 2.5 million bags. This comparatively higher export performance month on month from Vietnam can be attributed to the low period of activity within the interior over the festive Tet Lunar New Year, observed in February last year. The General Statics office in Vietnam have meanwhile, estimated that the countries revenue from coffee exports for the first two months of the calendar year shall be 9.8% lower than the same period last year at a total of 7 million.

Rabobank have reported that they expect the upcoming Brazil 2020/2021 coffee crop to total 67.5 million bags, this number comprising of a record 49 million bags of Arabica Coffee and 18.5 million bags of Conilon Robusta Coffee. The larger crop can be attributed to the Biennial bearing nature of the Brazil Coffee Crop.

The May to May contracts arbitrage between the London and New York markets broadened yesterday; to register this at 57.04 usc/Lb. This equates to 49.34% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 2,200 bags yesterday; to register these stocks at 2,136,949 bags, with 89.6% of these certified stocks being held in Europe at a total of 1,914,733 bags and the remaining 10.4% being held in the USA at a total of 222,216 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 0 bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
ERICKSEN SOUZA
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULIO SARTO
PATRICIA TOMAZ DE ASSIS

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
TRAFFIC/QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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