

Market closed on **March 6, 2020**

ICE: CONTRACT	SETTLE
KCK0	107,40
KCN0	109,30
KCU0	111,25
KCZ0	113,75
KCH1	116,00

BM&F: CONTRACT	SETTLE
ICNU20	129,00
ICFZ20	130,15

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,6350

MARKET	PRICE IDEAS FROM BUYERS	
PADRÃO 0 - CEREJA		R\$ 600,00
PADRÃO 1A - FC CERRADO		R\$ 570,00
PADRÃO 1B - FC SOUTH OF MINAS		R\$ 560,00
PADRÃO 2 - GOOD CUP DURO		R\$ 527,00
PADRÃO 3 - GOOD CUP 2 RIADAS		R\$ 510,00
PADRÃO 4 - DURO RIADO RIO (7/2/1)		R\$ 470,00
PADRÃO 5 - RIO		R\$ 405,00
PADRÃO 6A - CONSUMO 600 DEF DURO		R\$ 430,00
PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO		R\$ 410,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	May/July
NET SELLER NY 2/3 17/18 FC CERRADO	8
NY 2/3 15/16 FC CERRADO	5
NY 2/3 14/16 FC CERRADO	2
NY 2/3 17/18 FC SOUTH OF MINAS	6
NY 2/3 14/16 FC SOUTH OF MINAS	0
NY 2/3 17/18 GOOD CUP	-1
NY 3/4 14/16 GOOD CUP	-7
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-3
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-9
NY 5/6 13UP 300 DEF COB GRINDERS	-25
NY 5/6 12UP 350 DEF COB GRINDERS	-28
NY 3 17/18 RM (US\$ / 50 KGS)	95
NY 4 15/16 RM (US\$ / 50 KGS)	92
NY 4 14/16 RM (US\$ / 50 KGS)	89

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-1,90	May/July
-1,95	July/September
-2,50	September/December
-2,25	December/March
-1,20	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-13,73	May/May
-15,36	September/September

### Coffee Market Report

Reuters have reported that coffee sales in Vietnam have been slowing as growers are withholding stock due to lower prices, while trading activity in Indonesia remains subdued.

The Brazil Real tumbled yesterday to new historic lows as the rapid spread of the coronavirus grows concerns. Coffee prices dropped sharply after the Brazil Real slipped by 1.37% against the dollar and posted a new record low of 4.6655 Brazil Real/USD.

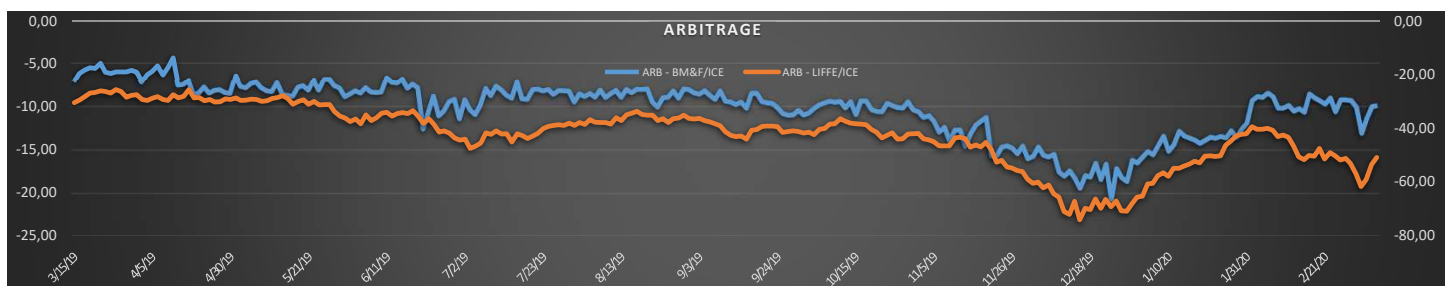
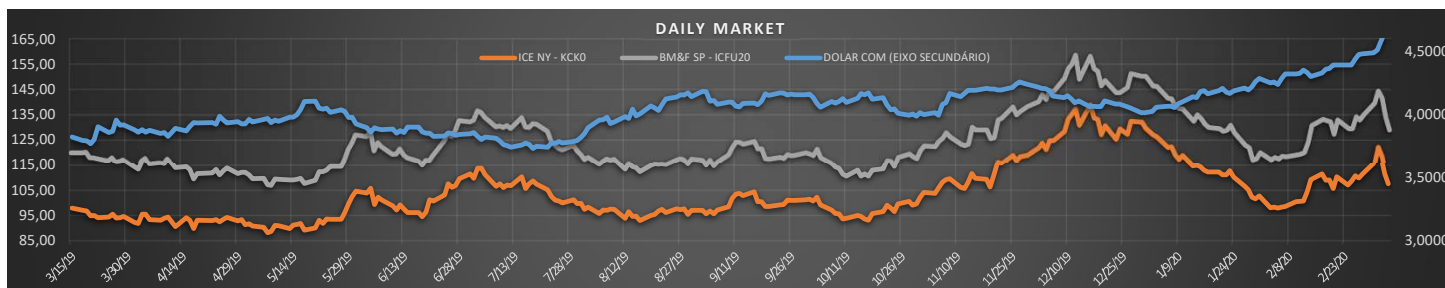
The May to May contracts arbitrage between the London and New York markets narrowed yesterday; to register this at 53.57 usc/lb. This equates to 48.11% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 6,923 bags yesterday; to register these stocks at 2,112,741 bags, with 89.8% of these certified stocks being held in Europe at a total of 1,896,524 bags and the remaining 10.2% being held in the USA at a total of 216,217 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 0 bags.

The commodity markets were softer in trade yesterday, to see overall macro commodity index taking a soft sideways track for the day. The Cocoa, Coffee and Sugar markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 1.0005% lower; to see this index registered at 386.3476. The day starts with the U.S. Dollar steady, trading at 1.295 to Sterling, at 1.123 to the Euro and with the US Dollar buying 4.607 Brazilian Real.

The London and New York markets started the day yesterday trading on a negative note, both markets continued on this soft track into the early afternoon trade. As the afternoon progressed the New York market on the back of an all-time low Brazil Real started to attract selling pressure to move deeper into negative territory to close on a very negative note, while the London market followed suit in a more sedate manner to also close on a very negative note for the day.

Source: <http://www.iandmsmith.com>



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