OFFEE CORPORATION

	Market closed on	March 17, 2020
ICE:	CONTRACT	SETTLE
	кско	102,60
	KCN0	104,00
	KCUO	105,45
	KCZ0	107,65
	КСН1	109,60

BM&F: CONTRACT	SETTLE
ICNU20	123,90
ICFZ20	122,00

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	5,0020

MARKET	PRICE IDEAS FROM BUYER	RS
	PADRÃO 0 - CEREJA	R\$ 620,00
	PADRÃO 1A - FC CERRADO	R\$ 590,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 580,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 535,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 505,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 465,00
	PADRÃO 5 - RIO	R\$ 405,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 425,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 405,00
Note:	Standard qualities considering 25% of screen 17/18 and 20	% of leakage (maximum of

0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	May/July
NET	NY 2/3 17/18 FC CERRADO	9
SELLER	NY 2/3 15/16 FC CERRADO	6
	NY 2/3 14/16 FC CERRADO	3
	NY 2/3 17/18 FC SOUTH OF MINAS	7
	NY 2/3 14/16 FC SOUTH OF MINAS	1
	NY 2/3 17/18 GOOD CUP	-2
	NY 3/4 14/16 GOOD CUP	-8
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
	NY 5/6 13UP 300 DEF COB GRINDERS	-27
	NY 5/6 12UP 350 DEF COB GRINDERS	-30
	NY 3 17/18 RM (US\$ / 50 KGS)	89
	NY 4 15/16 RM (US\$ / 50 KGS)	86
	NY 4 14/16 RM (US\$ / 50 KGS)	82

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)		
-1,40	May/July	
-1,45	July/September	
-2,20	September/December	
-1,95	December/March	
-1,10	March/May	

ARBITRAGE: ICE/BM&F (CTS/LB)		
-11,79	May/May	
-15,42	September/September	

Coffee Market Report

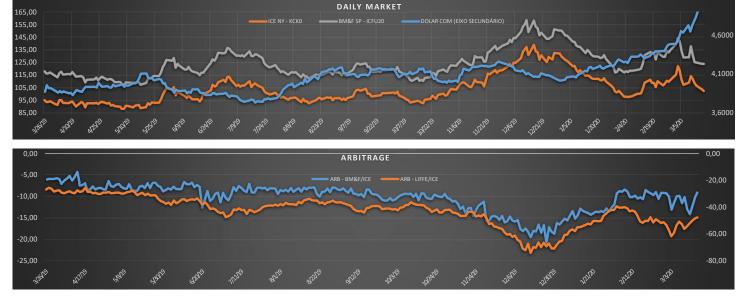
The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market further extend their net long position within the market over the week of trade leading up to Tuesday 10th.March; to register a new net long position of 3,520 Lots. Meanwhile the longer term in nature Index Fund sector of this market increased their net long position within the market by 0.3%, to

register a net long position of 50,995 Lots on the day. Over the same week, the Non-Commercial Speculative sector of this market decreased their net short sold position within the market by 54.9%; to register a new net short position of 1,7733 Lots which is the equivalent of 502,071 bags. This position has most likely been further decreased, following the period of negative trade that has since followed.

The Green Coffee Association of the U.S.A. have announced that the countries port warehouse stocks decreased by 150,126 bags or 2.25% during the month of February, to register these stocks at 6,519,347 bags at the end of the month. The overall Green Coffee stocks reported, do not include the in-transit bulk container coffees or the onsite roaster inventories, which with an approximate combined U.S.A. and Canadian weekly consumption that is supported by these stocks of approximately 595,000 bags per week, would conservatively have been at least 1.2 million bags. Suggesting that if one is to consider the additional unreported stocks the end month stocks, this would equate to close to fourteen weeks of roasting activity, which most would consider to be a very safe reserve

The May to May contracts arbitrage between the London and New York markets narrowed vesterday; to register this at 48.52 usc/Lb. This equates to 46.70% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 2,178

bags yesterday; to register these stocks at 2,095,906 bags, with 90% of these certified stocks being held in Europe at a total of 1,886,212 bags and the remaining 10% being held in the USA at a total of 209,694 bags. There was meanwhile a larger in number decrease by 4,638 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 2,200 bags..Source: http://www.iandmsmith.com/



COLABORADORES CRISTIANE DAMASCENO EMANUEL PERIARD GLAUCIENE PARANHOS DE SOUZA JOHN MOTA JOSÉ ANTONIO DOS SANTOS MANGA KELLY APARECIDA FERREIRA

LEONARDO SOARES MARCO TULIO SARTO PATRÍCIA TOMAZ DE ASSIS

ASSUNTOS ADMINISTRATIVO QUALIDADE RECEPCÃO CONTABIL DIRETOR/QUALIDADE/COMERCIAL CERTIFICAÇÕES DIRETOR/ADMINISTRATIVO/FINANCEIRO QUALIDADE ASSISTENTE ADM/FINANCEIRO

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+55 35 9 8433 3280	+55 35 9 8879 9169
+55 35 9 8817 3837	-
+55 35 9 8893 9033	+55 35 9 8722 3328
+55 35 9 8899 7790	-
+55 35 9 9237 6798	+55 35 9 9813 7640