

Market closed on		March 20, 2020
ICE:	CONTRACT	SETTLE
	кско	112,70
	KCN0	113,45
	KCU0	114,45
	KCZ0	11.570,00
	KCH1	117,35

BM&F:	CONTRACT	SETTLE
	ICNU20	125,00
	ICFZ20	128,00

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	5,0970

MARKET	PRICE IDEAS FROM BUYER	S
	PADRÃO 0 - CEREJA	R\$ 645,00
	PADRÃO 1A - FC CERRADO	R\$ 610,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 600,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 570,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 535,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 510,00
	PADRÃO 5 - RIO	R\$ 425,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 440,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 420,00

Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	May/July
NET	NY 2/3 17/18 FC CERRADO	0
SELLER	NY 2/3 15/16 FC CERRADO	-3
	NY 2/3 14/16 FC CERRADO	-6
	NY 2/3 17/18 FC SOUTH OF MINAS	-2
	NY 2/3 14/16 FC SOUTH OF MINAS	-8
	NY 2/3 17/18 GOOD CUP	-8
	NY 3/4 14/16 GOOD CUP	-14
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
	NY 5/6 13UP 300 DEF COB GRINDERS	-36
	NY 5/6 12UP 350 DEF COB GRINDERS	-39
	NY 3 17/18 RM (US\$ / 50 KGS)	91
	NY 4 15/16 RM (US\$ / 50 KGS)	88
	NY 4 14/16 RM (US\$ / 50 KGS)	85
Obs:	Fob ideas (Simple exercise).	

SPREAD: ICE (CTS/LB)		
-0,75	May/July	
-1,00	July/September	
-11.455,55	September/December	
11.452,65	December/March	
4.65	March/May	

ARBITRAGE: ICE/BM&F (CTS/LB)		
-19,95	May/May	
-11.473,24	September/September	

Coffee Market Report

Arabic Coffee KCc2 surged up 5.7 usc/Lb or 5%, it was up 11% earlier in the days trade, this may be attributed talks of supply logiams at Ports in Brazil and due to the softer nature of the Brazil Real which reached a new record low against the US Dollar yesterday. The Brazil Real tumbled another 3.5% yesterday and posted a new record low of 5.2014 to the Dollar.

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The May to May contracts arbitrage between the London and New York markets broadened yesterday; to register this at 52.65 usc/Lb. This equates to 48.61% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 1,115 bags yesterday; to register these stocks at 2,082,288 bags, with 90.5% of these certified stocks being held in Europe at a total of 1,888,867 bags and the remaining 9.5% being held in the USA at a total of 198,421 bags. There was meanwhile a larger in number decrease by 2,200 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 2,200 bags.

The Certified Robusta coffee stocks held against the London exchange have been reported to decrease by 47,500 bags over the weeks of trade leading up to Monday 16th March, to see these stocks registered at 2,429,000 bags, on the day.

.Source: http://www.iandmsmith.com/





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