

Market closed on		April 9, 2020
ICE:	CONTRACT	SETTLE
	кско	119,80
	KCN0	120,90
	KCU0	122,15
	KCZ0	123,55
	KCH1	124,80

BM&F:	CONTRACT	SETTLE
	ICNU20	127,05
	ICFZ20	133,45

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	5,1450

MARKET	PRICE IDEAS FROM BUYERS	S
	PADRÃO 0 - CEREJA	R\$ 670,00
	PADRÃO 1A - FC CERRADO	R\$ 650,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 640,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 585,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 555,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 520,00
	PADRÃO 5 - RIO	R\$ 405,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 450,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 430,00

Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	May/July
NET	NY 2/3 17/18 FC CERRADO	-1
SELLER	NY 2/3 15/16 FC CERRADO	-4
	NY 2/3 14/16 FC CERRADO	-7
	NY 2/3 17/18 FC SOUTH OF MINAS	-3
	NY 2/3 14/16 FC SOUTH OF MINAS	-9
	NY 2/3 17/18 GOOD CUP	-13
	NY 3/4 14/16 GOOD CUP	-19
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-19
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-25
	NY 5/6 13UP 300 DEF COB GRINDERS	-34
	NY 5/6 12UP 350 DEF COB GRINDERS	-37
	NY 3 17/18 RM (US\$ / 50 KGS)	84
	NY 4 15/16 RM (US\$ / 50 KGS)	80
	NY 4 14/16 RM (US\$ / 50 KGS)	77
Obs:	Fob ideas (Simple exercise).	

SPREAD: ICE (CTS/LB)		
-1,10	May/July	
-1,25	July/September	
-1,40	September/December	
-1,25	December/March	
5.00	March/May	

ARBITRAGE: ICE/BM&F (CTS/LB)		
-26,10	May/May	
-22,67	September/September	

Coffee Market Report
Following on from a new crop survey, Rabobank has come forth with their revised report to forecast Brazil coffee production to potentially reach 67.50 million bags in the coming July 2020 to June 2021 coffee year. The forecast anticipates a record 49 million bags to come from this leading producer of mostly natural arabica coffee, along with an estimated 18.50 million bags Conilon robusta coffee. The larger biennial bearing coffee crop which is due to begin harvest in the robusta growing areas imminently, will continue to comfortably fuel supply to both their local sizeable approximately 21.50 million bags of local annual domestic coffee consumption, as well as to maintain a continuation of export supply, with this largest coffee producer achieving an average 36 million bags of green bean coffee equivalent over a twelve month period, in exports to coffee consumer markets abroad. The July to July contracts arbitrage between the London and New York markets broadened yesterday; to register this at 65.12 usc/Lb. This equates to 53.80% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 5,867 bags yesterday; to register these stocks at 1,951.000 bags, with 90.5% of these certified stocks being held in Europe at a total of 1,765,718 bags and the remaining 9.5% being held in the USA at a total of 185,282 bags. There was meanwhile a larger in number increase by 8,648 bags to the number of bags pending grading for this exchange; to register these septider these pending grading stocks at 26,413 bags. production to potentially reach 67.50 million bags in the coming July 2020 to June 2021 coffee year. The forecast

exchange; to register these pending grading stocks at 26,413 bags

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