

Market closed on **April 13, 2020**

ICE: CONTRACT	SETTLE
KCK0	119,75
KCN0	120,60
KCU0	121,75
KCZ0	123,25
KCH1	124,45

SPREAD: ICE (CTS/LB)	
-0,85	May/July
-1,15	July/September
-1,50	September/December
-1,20	December/March
4,70	March/May

BM&F: CONTRACT	SETTLE
ICNU20	126,00
ICFZ20	135,00

ARBITRAGE: ICE/BM&F (CTS/LB)	
-26,50	May/May
-21,19	September/September

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	5,1830

Coffee Market Report

The latest Commitment of Traders report from the New York arabica market has seen the Non-Commercial Speculative sector decrease their net long position within the market by 1.60% over the week of trade leading up to Tuesday 7th. April: to register a new net long position of 8,701 Lots which is the equivalent of 2,466,695 bags. This net long position has most likely been little changed following the period of mixed trade though toward the latter half of the week, overall firmer trade that since followed.

The London market shall remain closed for the Easter Bank Holiday today, while the New York market shall trade for a shortened day's trade. Many coffee producer and consumer countries are observing a national holiday today, and one might not expect arabica producers to be very active within the New York market for the day.

The July to July contracts arbitrage between the London and New York markets narrowed on Thursday; to register this at 64.45 usc/Lb. This equates to 53.82% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 42,249 bags on Thursday; to register these stocks at 1,905,211 bags, with 90.5% of these certified stocks being held in Europe at a total of 1,723,954 bags and the remaining 9.5% being held in the USA at a total of 181,257 bags.

There was meanwhile a smaller in number decrease by 3,245 bags to the number of bags pending grading for this exchange; to register these pending grading stocks at 23,186 bags.

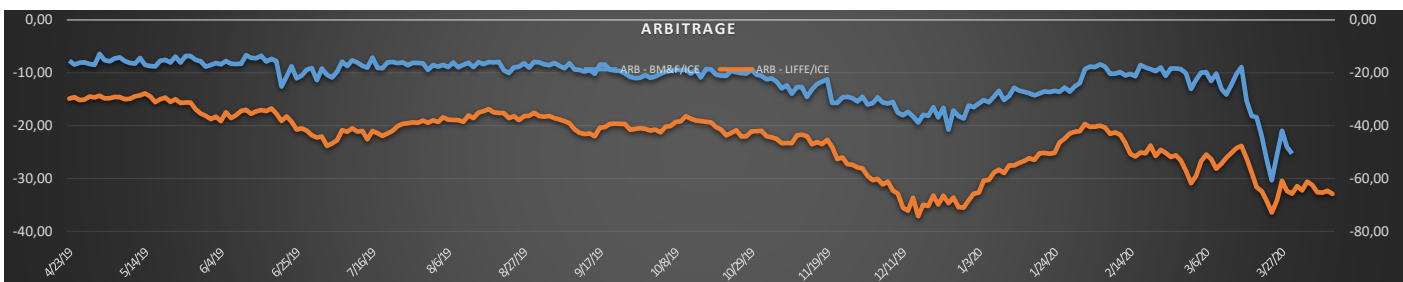
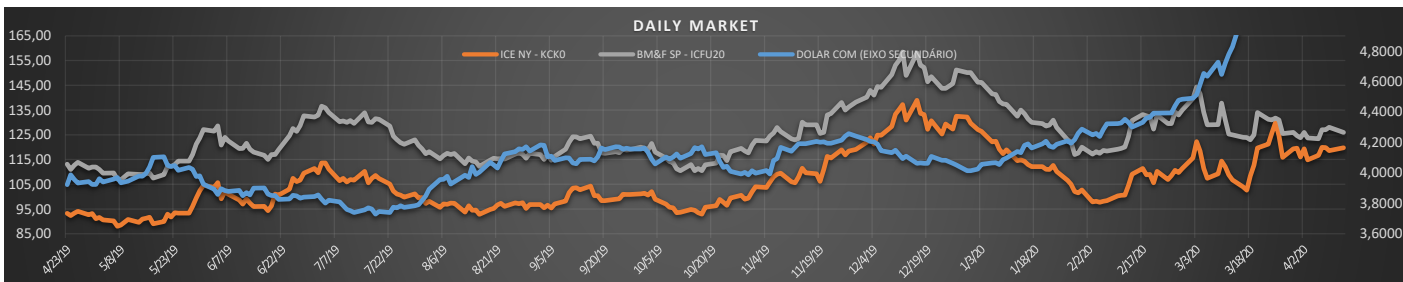
<http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 680,00
	PADRÃO 1A - FC CERRADO	R\$ 655,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 645,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 595,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 550,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 520,00
	PADRÃO 5 - RIO	R\$ 400,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 450,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 430,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	May/July
NET SELLER NY 2/3 17/18 FC CERRADO	-1
NY 2/3 15/16 FC CERRADO	-4
NY 2/3 14/16 FC CERRADO	-7
NY 2/3 17/18 FC SOUTH OF MINAS	-3
NY 2/3 14/16 FC SOUTH OF MINAS	-9
NY 2/3 17/18 GOOD CUP	-12
NY 3/4 14/16 GOOD CUP	-18
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-20
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-26
NY 5/6 13UP 300 DEF COB GRINDERS	-34
NY 5/6 12UP 350 DEF COB GRINDERS	-37
NY 3 17/18 RM (US\$ / 50 KGS)	81
NY 4 15/16 RM (US\$ / 50 KGS)	78
NY 4 14/16 RM (US\$ / 50 KGS)	75

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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