

	Market closed on	April 17, 2020
ICE:	CONTRACT	SETTLE
	KCK0	116,05
	KCN0	117,55
	KCU0	118,70
	KCZ0	120,15
	ксн1	121,55

BM&F:	CONTRACT	SETTLE
	ICNU20	124,60
	ICFZ20	130,60

DOL:	CONTRACT	SETTLE
	DOL COM - DOLAR COMMERCIAL	5,2390

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 690,00
	PADRÃO 1A - FC CERRADO	R\$ 670,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 660,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 610,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 570,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 520,00
	PADRÃO 5 - RIO	R\$ 415,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 450,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 430,00

Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB:	QUALITY - CONSIDERING THE STRING	May/July
NET	NY 2/3 17/18 FC CERRADO	4
SELLER	NY 2/3 15/16 FC CERRADO	1
	NY 2/3 14/16 FC CERRADO	-2
	NY 2/3 17/18 FC SOUTH OF MINAS	2
	NY 2/3 14/16 FC SOUTH OF MINAS	-4
	NY 2/3 17/18 GOOD CUP	-7
	NY 3/4 14/16 GOOD CUP	-13
	NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-14
	NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-20
	NY 5/6 13UP 300 DEF COB GRINDERS	-25
	NY 5/6 12UP 350 DEF COB GRINDERS	-28
	NY 3 17/18 RM (US\$ / 50 KGS)	84
	NY 4 15/16 RM (US\$ / 50 KGS)	81
	NY 4 14/16 RM (US\$ / 50 KGS)	77
Ohs:	Fob ideas (Simple exercise)	

SPREAD: ICE (CTS/LB)		
-1,5	0	May/July
-1,1	5	July/September
-1,4	5	September/December
-1,4	0	December/March
5,5)	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)		
-24,51	May/May	
-21,42	September/September	

Coffee Market Reports

Reuters has reported that the Vietnamese Government has on Wednesday extended a two-week social distancing programme for 12 provinces in the country but lifted the stringent measures for most of the rural areas, including he coffee belt area of the central highlands. Although restrictions have been somewhat eased in the rural outlying areas, elsewhere such as Ho Chi Minh City where the main port is located, still have lockdown measures place however, these measures are related to societal restrictions and social distancing which will impact day to day business and citizens, it would appear meanwhile that logistical services and therefore, coffee deliveries to port and exports will continue to flow to consumer markets.

The July to July contracts arbitrage between the London and New York markets narrowed yesterday; to register this at 65.04 usc/Lb. This equates to 54.34% price discount for the London Robusta coffee market.

at b5.04 usc/LD. I his equates to 54.34% price discount for the London Kobusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to remain unchanged yesterday; to register these stocks at 1,866,211 bags, with 90.4% of these certified stocks being held in Europe at a total of 1,686,704 bags and the remaining 9.6% being held in the USA at a total of 179,507 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 61,580 bags.

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