

Market closed on **April 20, 2020**

ICE: CONTRACT	SETTLE
KCK0	113,65
KCN0	115,25
KCU0	116,50
KCZ0	118,10
KCH1	119,55

SPREAD: ICE (CTS/LB)	
-1,60	May/July
-1,25	July/September
-1,60	September/December
-1,45	December/March
5,90	March/May

BM&F: CONTRACT	SETTLE
ICNU20	121,00
ICFZ20	128,00

ARBITRAGE: ICE/BM&F (CTS/LB)	
-25,03	May/May
-21,34	September/September

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	5,3080

Coffee Market Reports

The latest Commitment of Traders report from the New York arabica market has seen the Non-Commercial Speculative sector increase their net long position within the market by 12.85% over the week of trade leading up to Tuesday 14th. April: to register a new net long position of 9,819 Lots which is the equivalent of 2,783,643 bags. This net long position has most likely been increased following the period of mixed trade but overall softer trade that since followed.

The latest Commitment of Traders report from the London Robusta coffee market has seen the Speculative Managed Money Sector of this market increase their net short sold position within the market by 8.1% over the week of trade leading up to Tuesday 14th. April: to register a short-sold position of 32,911 Lots. This net short sold position is the equivalent of 5,485,167 bags and has most likely been increased following the period of mixed but overall softer trade that has since followed.

The July to July contracts arbitrage between the London and New York markets narrowed on Friday: to register this at 63.67 usc/Lb. This equates to 54.16% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 12,954 bags on Friday: to register these stocks at 1,878,805 bags, with 90.5% of these certified stocks being held in Europe at a total of 1,700,898 bags and the remaining 9.5% being held in the USA at a total of 177,907 bags. There was meanwhile a larger in number decrease by 21,959 bags to the number of bags pending grading for this exchange: to register these pending grading stocks at 39,621 bags.

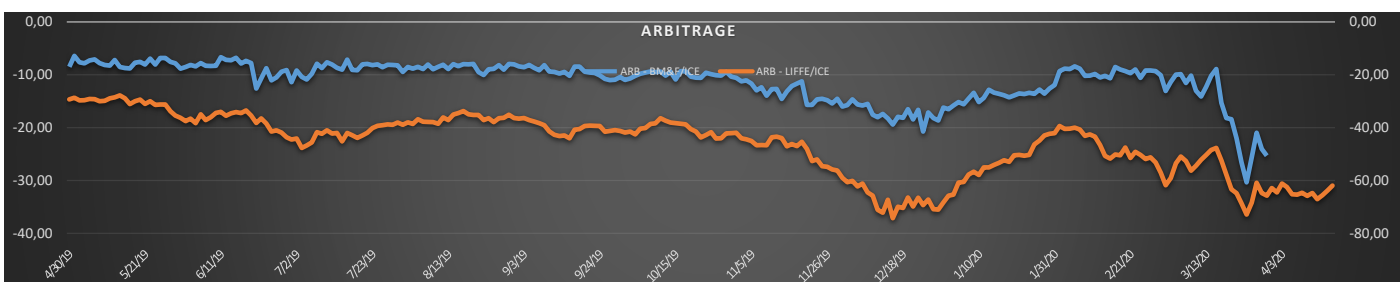
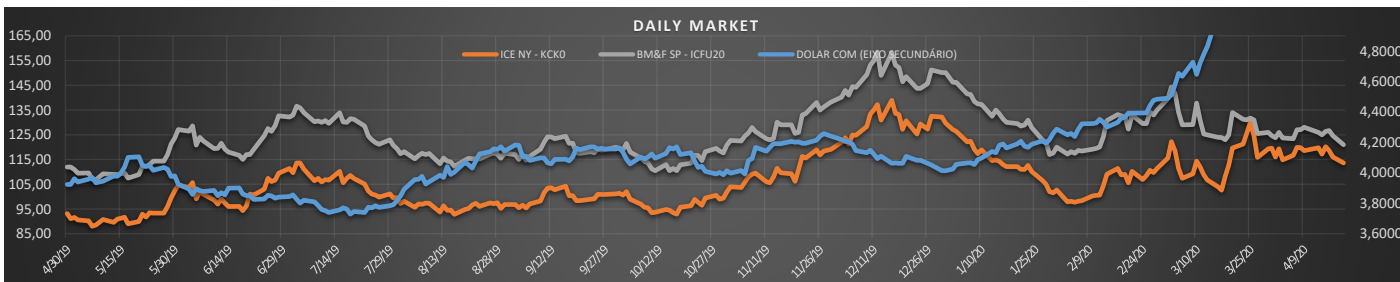
<http://www.iandmsmith.com>

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 685,00
	PADRÃO 1A - FC CERRADO	R\$ 665,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 655,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 605,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 570,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 520,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 450,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 430,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	May/July
NET SELLER NY 2/3 17/18 FC CERRADO	4
NY 2/3 15/16 FC CERRADO	1
NY 2/3 14/16 FC CERRADO	-2
NY 2/3 17/18 FC SOUTH OF MINAS	2
NY 2/3 14/16 FC SOUTH OF MINAS	-4
NY 2/3 17/18 GOOD CUP	-7
NY 3/4 14/16 GOOD CUP	-13
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-13
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-19
NY 5/6 13UP 300 DEF COB GRINDERS	-24
NY 5/6 12UP 350 DEF COB GRINDERS	-27
NY 3 17/18 RM (US\$ / 50 KGS)	82
NY 4 15/16 RM (US\$ / 50 KGS)	79
NY 4 14/16 RM (US\$ / 50 KGS)	76

Obs: Fob ideas (Simple exercise).



COLABORADORES

CRISTIANE DAMASCENO
EMANUEL PERIARD
GLAUCIENE PARANHOS DE SOUZA
JOHN MOTA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCO TULLIO SARTO
PATRÍCIA TOMAZ DE ASSIS

ASSUNTOS

ADMINISTRATIVO
QUALIDADE
RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
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