

Market closed on **April 22, 2020**

ICE: CONTRACT	SETTLE
KCK0	112,05
KCN0	113,00
KCU0	114,75
KCZ0	116,45
KCH1	118,35

BM&F: CONTRACT	SETTLE
ICNU20	124,00
ICFZ20	126,85

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	5,4120

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 680,00
	PADRÃO 1A - FC CERRADO	R\$ 655,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 645,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 590,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 560,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 510,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 450,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 430,00

**Note:** Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	May/July
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	0
NY 2/3 14/16 FC SOUTH OF MINAS	-6
NY 2/3 17/18 GOOD CUP	-10
NY 3/4 14/16 GOOD CUP	-16
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-15
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-21
NY 5/6 13UP 300 DEF COB GRINDERS	-24
NY 5/6 12UP 350 DEF COB GRINDERS	-27
NY 3 17/18 RM (US\$ / 50 KGS)	81
NY 4 15/16 RM (US\$ / 50 KGS)	77
NY 4 14/16 RM (US\$ / 50 KGS)	74

**Obs:** Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-0,95	May/July
-1,75	July/September
-1,70	September/December
-1,90	December/March
6,30	March/May

ARBITRAGE: ICE/BM&F (CTS/LB)	
-21,01	May/May
-20,55	September/September

### Coffee Market Report

Reports from Brazil indicate good rains so far this month for most of the main coffee districts in the country, which has assisted the maturing coffee cherries. With many of the conilon Robusta farms soon to start the new crop harvest and with the arabica coffee farms due to start harvesting in five to six weeks' time, bringing with the harvest continued bearish sentiment within the market due to the ongoing Covid-19 pandemic and the possible effects this will have on the Brazil coffee harvest.

With continued stringent measures in place regarding social distancing and Covid-19 precautionary policies there may be an impact on the Brazil coffee harvest although, most of the Brazilian coffee farms, even the smaller enterprises utilise some degree of social distancing and hand harvest or mechanical methods of picking, while the Brazilian method of one harvest, rather than only picking ripe cherry in several rounds a season, is already much less labour intensive, the impact may be more subdued than in countries where picking is done in several rounds a harvest season by manual labour to be more adversely impacted by Covid-19 pandemic.

There will however be challenges from a logistical aspect, the disruptions in origin countries, and depending on the stringency of the lockdown or social distancing, or travel ban measures that are put into place, would indicate a continuation of delays and disruptions to movement of consignments and ultimately the flow of goods to consumer markets.

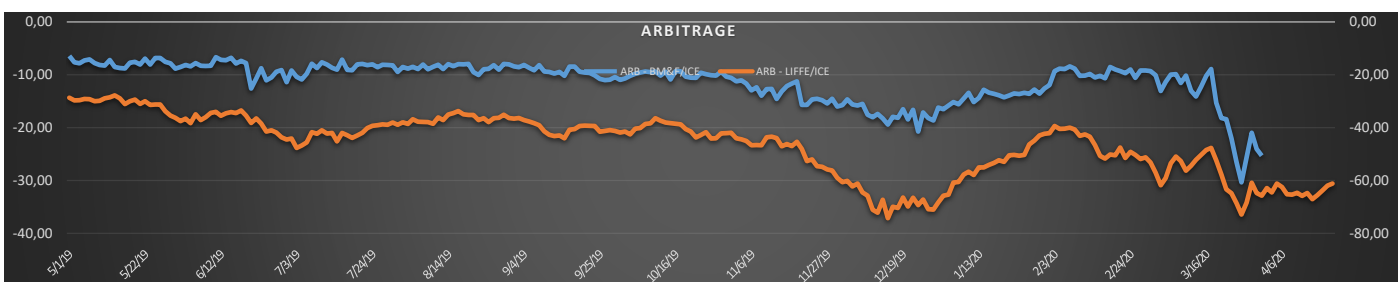
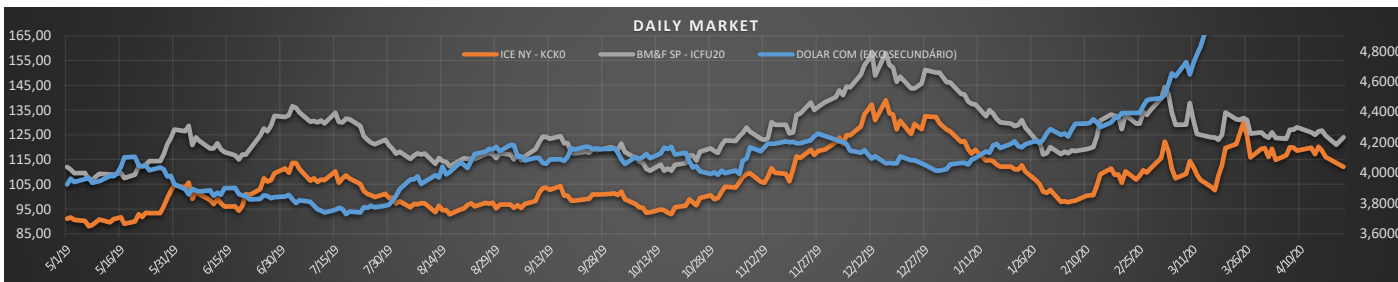
The July to July contracts arbitrage between the London and New York markets narrowed yesterday; to register this at 59.84 usc/Lb. This equates to 53.66% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 8,303 bags yesterday; to register these stocks at 1,878,032 bags, with 90.6% of these certified stocks being held in Europe at a total of 1,702,213 bags and the remaining 9.4% being held in the USA at a total of 175,819 bags.

There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 21,460 bags.

The Certified Robusta coffee stocks held against the London exchange have been reported to decrease by 44,000 bags over the weeks of trade leading up to Monday 20th April, to see these stocks registered at 2,308,167 bags, on the day.

<http://www.iandmsmith.com>



### COLABORADORES

CRISTIANE DAMASCENO  
EMANUEL PERIARD  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCO TULLIO SARTEO  
PATRÍCIA TOMAZ DE ASSIS

### ASSUNTOS

ADMINISTRATIVO  
QUALIDADE  
RECEPÇÃO  
CONTABIL  
DIRETOR/QUALIDADE/COMERCIAL  
CERTIFICAÇÕES  
DIRETOR/ADMINISTRATIVO/FINANCEIRO  
QUALIDADE  
ASSISTENTE ADM/FINANCEIRO

### SKYPE

mcc.fiscal  
-  
live:secretaria\_4359  
contabil\_1738  
mangajao  
kelly-ferreira1  
lss\_82  
-  
mcc\_adrielle

### E-MAIL

fiscal@mangacoffee.com.br  
-  
secretaria@mangacoffee.com.br  
contabil@mangacoffee.com.br  
manga@mangacoffee.com.br  
certificacao@mangacoffee.com.br  
leonardo@mangacoffee.com.br  
-  
adm@mangacoffee.com.br

### CEL. / WHATSAPP

+55 35 9 8810 5347  
+55 35 9 8806 3771  
+55 35 9 9800 1785  
+55 35 9 8818 1347  
+55 35 9 8433 3280  
+55 35 9 8817 3837  
+55 35 9 8893 9033  
+55 35 9 8899 7790  
+55 35 9 9237 6798  
+55 35 9 8721 5876  
+55 35 9 8879 9169  
+55 35 9 8722 3328  
+55 35 9 9813 7640