

Market closed on **April 24, 2020**

ICE: CONTRACT	SETTLE
KCN0	106,75
KCU0	107,85
KCZ0	109,60
KCH1	111,25
KCK1	113,20

BM&F: CONTRACT	SETTLE
ICNU20	119,50
ICFZ20	120,55

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	5,6610

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 675,00
	PADRÃO 1A - FC CERRADO	R\$ 650,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 640,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 580,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 555,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 510,00
	PADRÃO 5 - RIO	R\$ 405,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 430,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 410,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER	
NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	1
NY 2/3 14/16 FC SOUTH OF MINAS	-5
NY 2/3 17/18 GOOD CUP	-9
NY 3/4 14/16 GOOD CUP	-15
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-14
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-20
NY 5/6 13UP 300 DEF COB GRINDERS	-22
NY 5/6 12UP 350 DEF COB GRINDERS	-25
NY 3 17/18 RM (US\$ / 50 KGS)	77
NY 4 15/16 RM (US\$ / 50 KGS)	74
NY 4 14/16 RM (US\$ / 50 KGS)	70

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-1,10	July/September
-1,75	September/December
-1,65	December/March
-1,95	March/May
0,00	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-17,51	September/September
-18,47	December/December

Coffee Market Report

The new Brazil harvest is soon to begin in the Conilon robusta areas, to be followed by the main harvesting months within the arabica areas, the latter traditionally set to pick up pace in June each year. The weather has been reported to remain conducive throughout this largest coffee producer's expansive coffee growing areas and this coming crop with the potential to harvest what many independent forecasters foresee to be a record breaking harvest to come, brings little fresh fundamental news to the markets at this time.

The latest political developments within Brazil that are seemingly related to differences in political opinion in reaction to the current state of the coronavirus Covid-19 impact within the country that has generated an increase in internal business uncertainty within their markets; has impacted upon the Brazil Real value to the US Dollar meanwhile, to see this currency which started the week trading at an already low 5.3168, to close the business day yesterday at a new low of 5.5335.

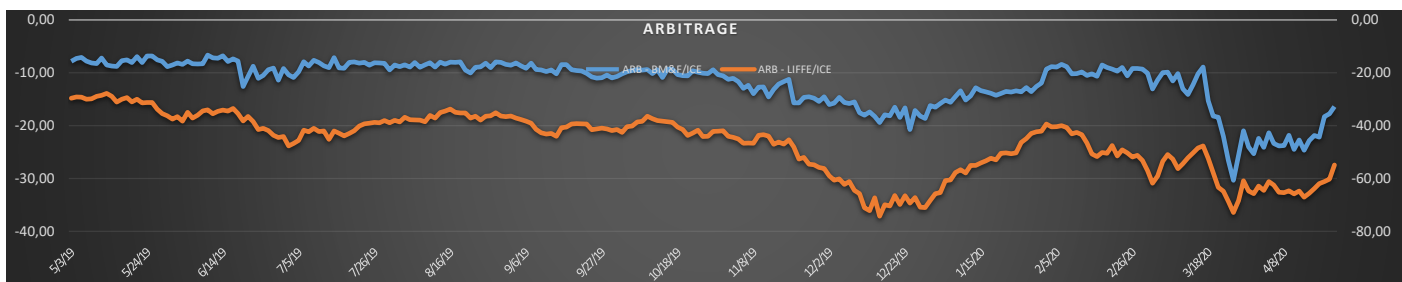
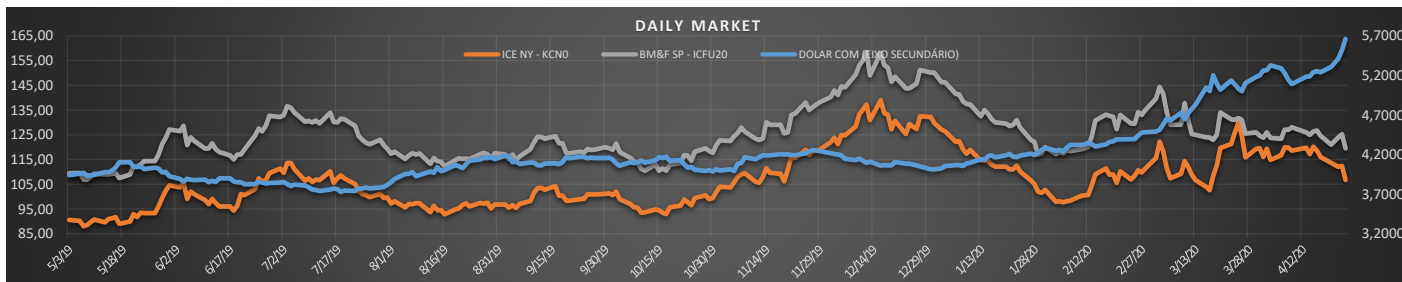
The news from Vietnam is that the country is has resumed business and trade on a subdued note subsequent to the Vietnamese Government having eased the country's lockdown restrictions which have been in place since early April. Although for the most part within the coffee and other agricultural sectors within Vietnam and barring a degree of disruption to flow of goods from the interior, generally business as usual throughout the time.

The July to July contracts arbitrage between the London and New York markets broadened yesterday; to register this at 60.24 usc/Lb. This equates to 53.60% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 60 bags yesterday; to register these stocks at 1,864,312 bags, with 90.7% of these certified stocks being held in Europe at a total of 1,690,468 bags and the remaining 9.3% being held in the USA at a total of 173,844 bags.

There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 21,460 bags.

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ASSUNTOS

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