

Market closed on **May 6, 2020**

ICE: CONTRACT	SETTLE
KCN0	110,60
KCU0	111,90
KCZ0	113,95
KCH1	115,75
KCK1	117,55

BM&F: CONTRACT	SETTLE
ICNU20	121,05
ICFZ20	124,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	5,7040

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 680,00
	PADRÃO 1A - FC CERRADO	R\$ 650,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 640,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 585,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 555,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 515,00
	PADRÃO 5 - RIO	R\$ 410,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 420,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 400,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER	
NY 2/3 17/18 FC CERRADO	-2
NY 2/3 15/16 FC CERRADO	-5
NY 2/3 14/16 FC CERRADO	-8
NY 2/3 17/18 FC SOUTH OF MINAS	-4
NY 2/3 14/16 FC SOUTH OF MINAS	-10
NY 2/3 17/18 GOOD CUP	-13
NY 3/4 14/16 GOOD CUP	-19
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-18
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-24
NY 5/6 13UP 300 DEF COB GRINDERS	-31
NY 5/6 12UP 350 DEF COB GRINDERS	-34
NY 3 17/18 RM (US\$ / 50 KGS)	77
NY 4 15/16 RM (US\$ / 50 KGS)	73
NY 4 14/16 RM (US\$ / 50 KGS)	70

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-1,30	July/September
-2,05	September/December
-1,80	December/March
-1,80	March/May
0,00	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)	
-20,39	September/September
-20,21	December/December

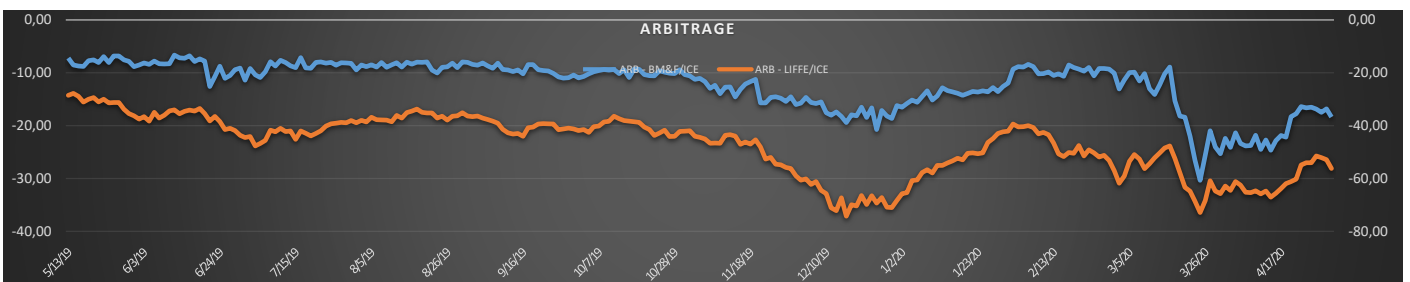
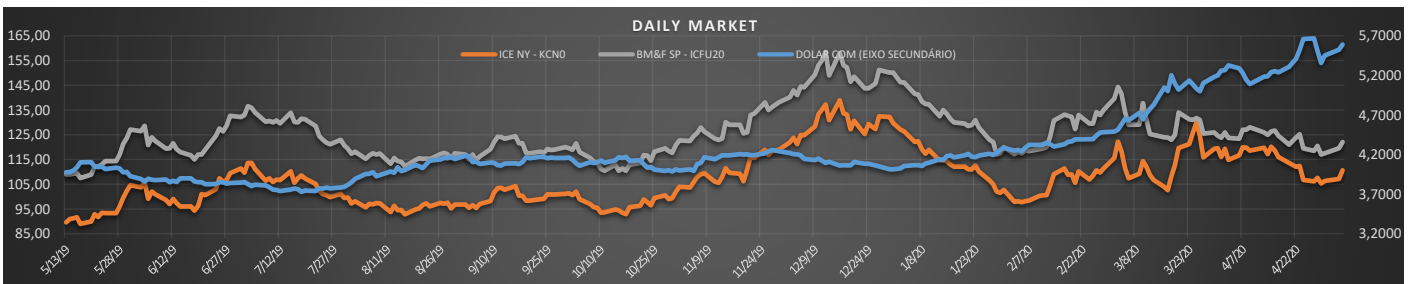
ICO Report sees production exceeding consumption by 2m bags in 2019/20

LONDON, UK – In a revised estimate issued in its latest monthly report, the International Coffee Organization, or ICO sees world coffee production exceeding consumption by 1.95 million bags in 2019/20, reflecting expectations of lower demand due to the economic crisis caused by the Coronavirus pandemic.

In April 2020, the ICO composite indicator decreased by 0.1% to 108.91 US cents/lb as prices for the Mild Arabica indicators rose while prices of Robusta and Brazilian Naturals fell. The volatility of the ICO composite indicator increased by 1 percentage point to 10.6% as the volatility of all group indicators grew in April 2020.

Global exports fell by 3.7% to 11.06 million bags in March 2020 and shipments in the first six months of coffee year 2019/20 decreased by 3.9% to 61.96 million bags. In coffee year 2019/20, our estimate of global coffee consumption has been revised to 166.06 million bags, which represents an increase of 0.5% compared to 165.27 million bags in 2018/19. As a result, production is expected to exceed consumption by 1.95 million bags says the ICO.

In April 2020, the ICO composite indicator averaged 108.91 US cents/lb, 0.1% lower than in March. After reaching a high of 113.86 US cents/lb on 15 April, the daily indicator price declined over the next two weeks and reached a low of 103.63 US cents/lb on 27 April. Concerns over disruptions to the supply chain are being weighed against the uncertainty over the future of demand in this unprecedented situation. Communicaffe.com



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LEONARDO SOARES
MARCOS TULLIO SARTO
PATRICIA TOMAZ DE ASSIS

ASSUNTOS

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RECEPÇÃO
CONTABIL
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
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