

Market closed on **May 28, 2020**

ICE: CONTRACT	SETTLE
KCN0	102,05
KCU0	104,20
KCZ0	106,35
KCH1	108,40
KCK1	110,95

SPREAD: ICE (CTS/LB)	
-2,15	July/September
-2,15	September/December
-2,05	December/March
-2,55	March/May
-1,20	May/July

BM&F: CONTRACT	SETTLE
ICNU20	115,80
ICFZ20	117,85

ARBITRAGE: ICE/BM&F (CTS/LB)	
-16,66	September/September
-17,26	December/December

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	5,2820

#### Coffee Market Report

The latest Commitment of Traders report from the New York arabica coffee market has seen the shorter term in nature Managed Money fund sector of this market decrease their net long position within the market over the week of trade leading up to Tuesday 12th. May; to register a new net long position of 11,982 Lots. Meanwhile the longer term in nature Index Fund sector of this market decreased their net long position within the market by 1.76%, to register a net long position of 43,464 Lots on the day.

Over the same week, the Non-Commercial Speculative sector of this market decrease their net long position within this market by 12.40%, to register a new net long position of 4,629 Lots which is the equivalent of 1,312,301 bags. This net long position has most likely been slightly decreased, following the period of mixed but overall softer trade that has since followed.

The respected United States Department of Agriculture Foreign Agriculture Service USDA have reported that due to favourable weather conditions and new harvests from maturing plantations that were recently planted and replanted under Uganda's 15-year Coffee Roadmap program - the program is implemented by the Uganda Coffee Development Authority (UCDA) that plans to increase Uganda's coffee production to 20 million bags by 2030 - that the coffee production in Uganda for the coming October 2020 to September 2021 coffee year shall be 550,000 bags or 12.94% higher than the present coffee year, at a total of 4,800,000 bags. This crop is to be made up of 4,000,000 bags of Robusta Coffee and 800,000 bags of Arabica Coffee.

The July to July contracts arbitrage between the London and New York markets narrowed on Friday; to register this at 48.86 usc/Lb. This equates to 47.16% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to remain unchanged yesterday; to register these stocks at 1,790,305 bags, with 90.8% of these certified stocks being held in Europe at a total of 1,625,344 bags and the remaining 9.2% being held in the USA at a total of 164,961. There was no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 5,985 bags

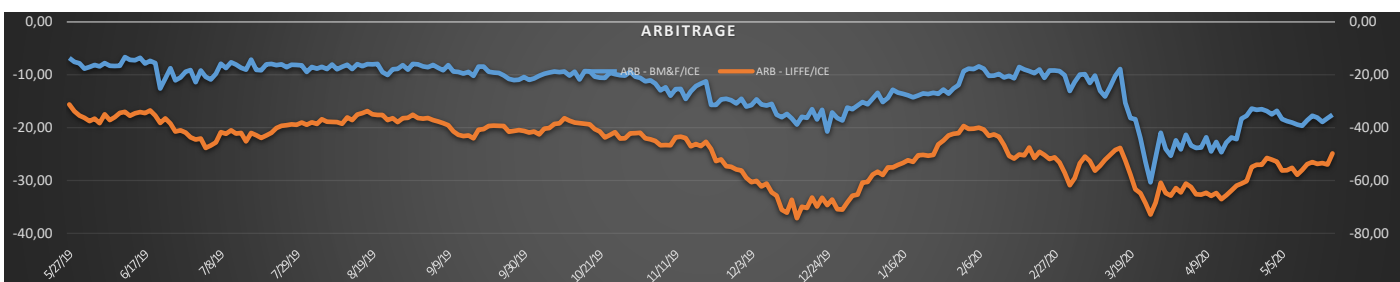
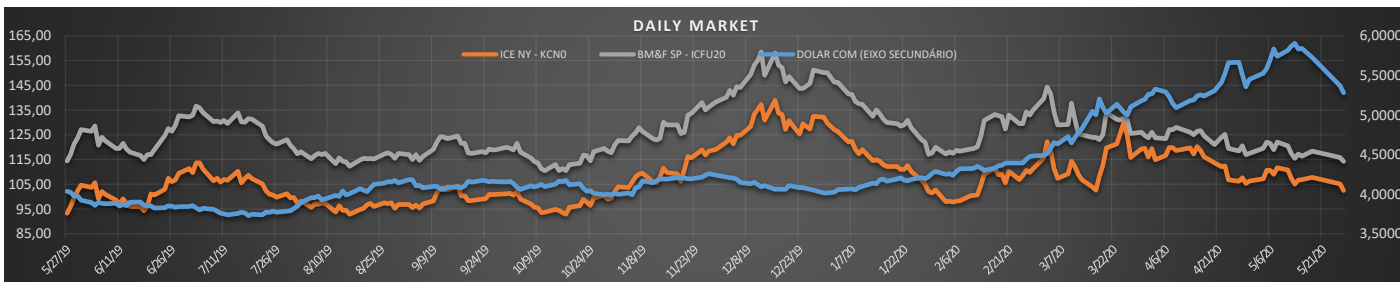
Fonte: iandmsmith.com

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 580,00
	PADRÃO 1A - FC CERRADO	R\$ 565,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 555,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 490,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 480,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 465,00
	PADRÃO 5 - RIO	R\$ 380,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 380,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 380,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	July/September
NET SELLER NY 2/3 17/18 FC CERRADO	1
NY 2/3 15/16 FC CERRADO	-2
NY 2/3 14/16 FC CERRADO	-5
NY 2/3 17/18 FC SOUTH OF MINAS	-1
NY 2/3 14/16 FC SOUTH OF MINAS	-7
NY 2/3 17/18 GOOD CUP	-13
NY 3/4 14/16 GOOD CUP	-19
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-15
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-21
NY 5/6 13UP 300 DEF COB GRINDERS	-29
NY 5/6 12UP 350 DEF COB GRINDERS	-32
NY 3 17/18 RM (US\$ / 50 KGS)	77
NY 4 15/16 RM (US\$ / 50 KGS)	74
NY 4 14/16 RM (US\$ / 50 KGS)	71

Obs: Fob ideas (Simple exercise).



#### COLABORADORES

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EMANUEL PERIARD  
GLAUCIENE PARANHOS DE SOUZA  
JOHN MOTA  
JOSÉ ANTONIO DOS SANTOS MANGA  
KELLY APARECIDA FERREIRA  
LEONARDO SOARES  
MARCO TULLIO SARTO  
PATRÍCIA TOMAZ DE ASSIS

#### ASSUNTOS

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RECEPÇÃO  
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