

Market closed on July 16, 2020

ICE: CONTRACT	SETTLE
KCN0	97,20
KCU0	99,80
KCZ0	101,80
KCH1	102,90
KCK1	104,05

BM&F: CONTRACT	SETTLE
ICNU20	115,80
ICFZ20	117,85

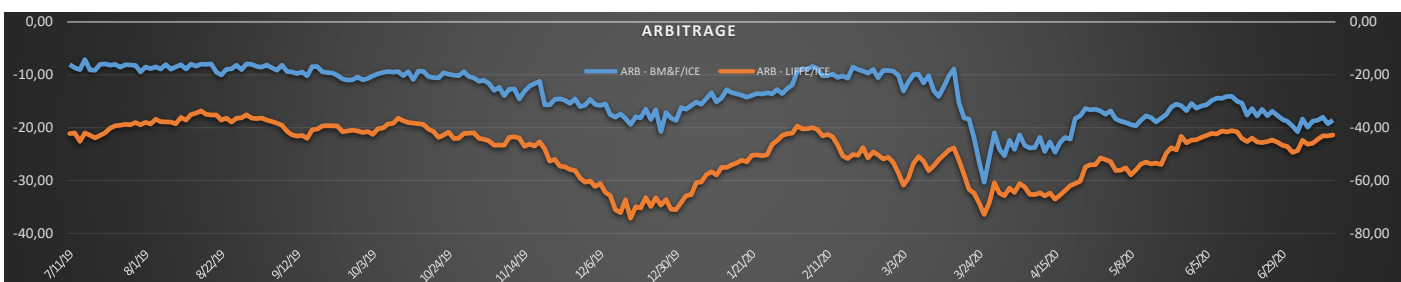
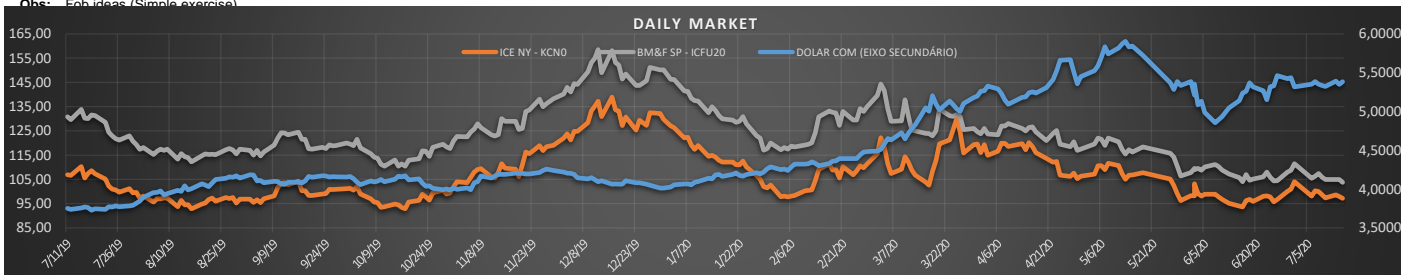
DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	5,3840

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 550,00
	PADRÃO 1A - FC CERRADO	R\$ 500,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 490,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 470,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 445,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 400,00
	PADRÃO 5 - RIO	R\$ 360,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	Sep/Dec
NET SELLER NY 2/3 17/18 FC CERRADO	-7
NY 2/3 15/16 FC CERRADO	-10
NY 2/3 14/16 FC CERRADO	-13
NY 2/3 17/18 FC SOUTH OF MINAS	-9
NY 2/3 14/16 FC SOUTH OF MINAS	-15
NY 2/3 17/18 GOOD CUP	-12
NY 3/4 14/16 GOOD CUP	-18
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-17
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-23
NY 5/6 13UP 300 DEF COB GRINDERS	-22
NY 5/6 12UP 350 DEF COB GRINDERS	-25
NY 3 17/18 RM (US\$ / 50 KGS)	74
NY 4 15/16 RM (US\$ / 50 KGS)	71
NY 4 14/16 RM (US\$ / 50 KGS)	67

Obs: Fob ideas (Simple exercise)



SPREAD: ICE (CTS/LB)

-2,60	July/September
-2,00	September/December
-1,10	December/March
-1,15	March/May
-1,10	May/July

ARBITRAGE: ICE/BM&F (CTS/LB)

-12,26	September/September
-12,71	December/December

Coffee Market Report

The Coffee Exporters Association in Brazil Cecafe, have reported that the country exported 39.93 million bags of all forms of coffee including green coffee and soluble coffee in the July 2019 to June 2020 crop year. This is the second highest figure on record following the July 2018 to June 2019 record export year of 41.4 million bags.

Cumulative green coffee exports for the July 2019 to June 2020 Coffee Crop year to be 4% lower than the previous biennial bearing higher crop year, to see exports in 2019/20 reach a total of 35.89 million bags, with Arabica exports down 6.8% year on year to 31.5 million bags and Robusta exports reached a record high of 4.4 million bags, up 22.7% from the previous year. Exports of soluble coffee remained constant at 4 million bags.

The report similarly illustrates that the total value of all exports from the world's largest producer totalled .1 billion, with the average price per a bag at 8.04 across both green coffee and soluble coffee. Arabica coffee accounted for 78.8% of total exports, with Robusta Coffee making up 11.1% and soluble coffee the remaining 10%.

The September to September contract arbitrage between the London and New York markets narrowed yesterday; to register this at 42.84 usc/Lb. This equates to 43.74% price discount for the London Robusta coffee market

The Certified washed Arabica coffee stocks held against the New York exchange were seen to remain unchanged yesterday to register these stocks at 1,621,333 bags, with 93.1% of these certified stocks being held in Europe at a total of 1,509,994 bags and the remaining 6.9% being held in the USA at a total of 111,339 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 21,808 bags.

The Certified Robusta coffee stocks held against the London exchange have been reported to decrease by 16,500 bags over the weeks of trade leading up to Monday 13th. July, to see these stocks registered at 1,905,167 bags, on the day.

It was a softer day overall on the commodity markets yesterday, to see the overall macro commodity index taking something of a negative track for the day. The Sugar, Cocoa and Coffee markets ended the day on a softer note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 0.8123% lower; to see this index registered at 370.2260. The day starts with the U.S. Dollar steady, trading at 1.258 to Sterling, at 1.400 to the Euro and with the US Dollar buying 5.367 Brazilian Real.

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ASSUNTOS

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