



Market closed on July 24, 2020

ICE: CONTRACT	SETTLE
KCN0	107,50
KCU0	110,30
KCZ0	112,35
KCH1	113,40
KCK1	114,35

SPREAD: ICE (CTS/LB)	
-2,80	July/September
-2,05	September/December
-1,05	December/March
-0,95	March/May
-0,90	May/July

BM&F: CONTRACT	SETTLE
ICNU20	115,80
ICFZ20	117,85

ARBITRAGE: ICE/BM&F (CTS/LB)	
-22,76	September/September
-23,26	December/December

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	5,2160

Coffee Market Report

The world's largest coffee cooperative Cooxupé, in Brazil, have come forth with a report to confirm that their members have already harvested 52.15% of the new, majority natural processed arabica crop coffees as at Friday last week. During the same period last year, they had already harvested 75.40% of the new crop while the slowdown in harvest pace this year can be attributed to the biennially bearing larger nature of the Brazil coffee crop. The prior larger biennially bearing larger crop in 2018, was around 55.70% harvested by the same time in the year, and thus this new July 2020 to June 2021 crop harvest which is acknowledged to be a record crop year, is well on track, with weather similarly conducive

The September to September contract arbitrage between the London and New York markets widened yesterday; to register this at 46.80 usc/Lb. This equates to 43.19% price discount for the London Robusta coffee market.

The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 275 bags yesterday to register these stocks at 1,597,932 bags, with 94.1% of these certified stocks being held in Europe at a total of 1,504,440 bags and the remaining 5.9% being held in the USA at a total of 93,492 bags. There was meanwhile no change to the number of bags pending grading for this exchange; to register these pending grading stocks at 2,776 bags.

The Certified Robusta coffee stocks held against the London exchange have been reported to decrease by 15,500 bags over the weeks of trade leading up to Monday 20th. July, to see these stocks registered at 1,889,667 bags, on the day.

It was a firmer day overall on the commodity markets yesterday, to see the overall macro commodity index taking something of a positive track for the day. Speculative sentiment once again buoyed broad based gains in commodity and equity markets. The US Dollar registered a softer day against a basket of major currencies, contributing to the firmer day.

The Sugar, Cocoa and Coffee markets ended the day on a positive note. The Reuters Equal Weight Continuous Commodity Index that is related to 17 markets is 1.4437% higher; to see this index registered at 384.1609. The day starts with the U.S. Dollar softer but steady, trading at 1.273 to Sterling, at 1.158 to the Euro and with the US Dollar buying 5.119 Brazilian Real.

The New York and London markets started the day yesterday trading on a close to par softer note, both markets maintained the mildly positive track met with a swell of speculative buying support as the America's started their day, to trend positive into the early afternoon trade. As the afternoon progressed both markets buoyed by speculative support and the overall positive sentiment in the macro commodity sector and a softer US Dollar performance added impetus, and both markets gained positive momentum to move deeper into positive territory. It was a hefty volume day, as the New York market rallied toward the close, with the London market following suit in a more sedate manner, to see both markets settle near to the highs of the day.

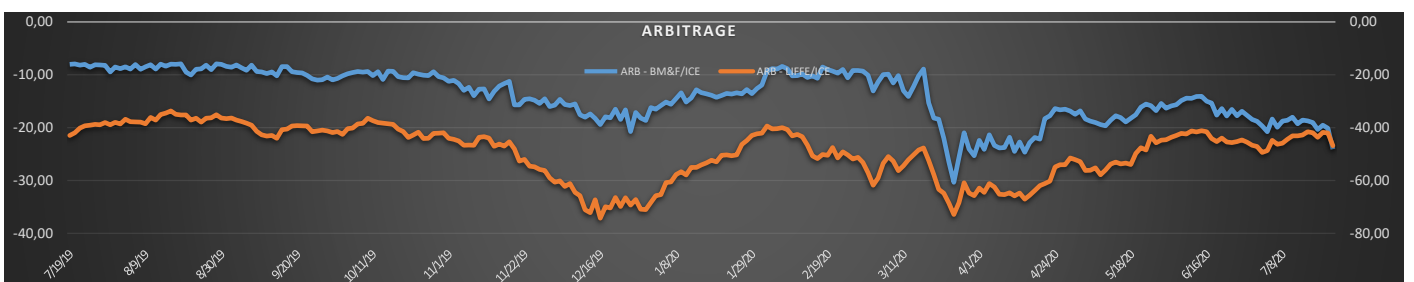
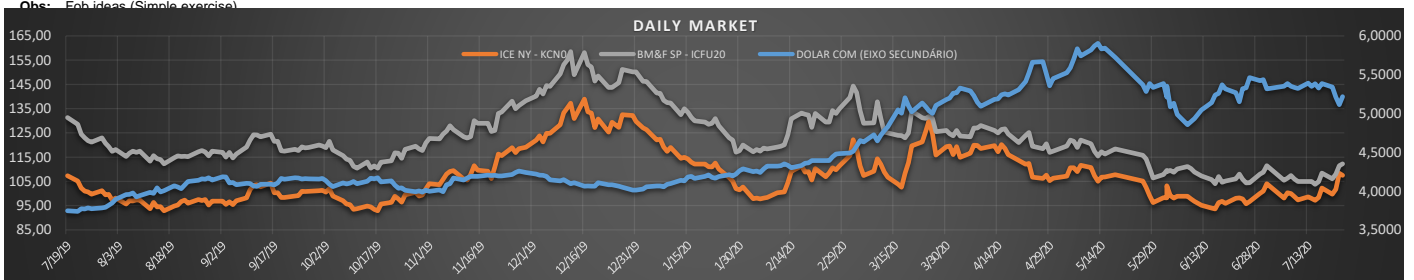
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MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 575,00
	PADRÃO 1A - FC CERRADO	R\$ 520,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 510,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 490,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 465,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 425,00
	PADRÃO 5 - RIO	R\$ 365,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 360,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 340,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	Sep/Dec
NET SELLER NY 2/3 17/18 FC CERRADO	-11
NY 2/3 15/16 FC CERRADO	-14
NY 2/3 14/16 FC CERRADO	-17
NY 2/3 17/18 FC SOUTH OF MINAS	-13
NY 2/3 14/16 FC SOUTH OF MINAS	-19
NY 2/3 17/18 GOOD CUP	-17
NY 3/4 14/16 GOOD CUP	-23
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-21
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-27
NY 5/6 13UP 300 DEF COB GRINDERS	-24
NY 5/6 12UP 350 DEF COB GRINDERS	-27
NY 3 17/18 RM (US\$ / 50 KGS)	78
NY 4 15/16 RM (US\$ / 50 KGS)	74
NY 4 14/16 RM (US\$ / 50 KGS)	71

Obs: Fob ideas (Simple exercise)



COLABORADORES	ASSUNTOS	SKYPE	E-MAIL	CEL. / WHATSAPP	CEL. ADICIONAL
CRISTIANE DAMASCENO	ADMINISTRATIVO	mcc.fiscal	fiscal@mangacoffee.com.br	+55 35 9 8810 5347	-
EMANUEL PERIARD	QUALIDADE	-	-	+55 35 9 8806 3771	-
GLAUCIENE PARANHOS DE SOUZA	RECEPÇÃO	live:secretaria_4359	secretaria@mangacoffee.com.br	+55 35 9 9800 1785	+55 35 9 8721 5876
JOHN MOTA	CONTABIL	contabil_1738	contabil@mangacoffee.com.br	+55 35 9 8818 1347	-
JOSÉ ANTONIO DOS SANTOS MANGA	DIRETOR/QUALIDADE/COMERCIAL	mangajoao	manga@mangacoffee.com.br	+55 35 9 8433 3280	+55 35 9 8879 9169
KELLY APARECIDA FERREIRA	CERTIFICAÇÕES	kelly-ferreira1	certificacao@mangacoffee.com.br	+55 35 9 8817 3837	-
LEONARDO SOARES	DIRETOR/ADMINISTRATIVO/FINANCEIRO	lss_82	leonardo@mangacoffee.com.br	+55 35 9 8893 9033	+55 35 9 8722 3328
MARCO TULIO SARTO	QUALIDADE	-	-	+55 35 9 8899 7790	-
PATRICIA TOMAZ DE ASSIS	ASSISTENTE ADM/FINANCEIRO	mcc_adrielle	adm@mangacoffee.com.br	+55 35 9 9237 6798	+55 35 9 9813 7640

Landline: +55 35 3015 5500 / +55 35 3214 4379