



MANGA

COFFEE CORPORATION

Market closed on September 28, 2018

ICE: CONTRACT	SETTLE
KCZ8	102,45
KCH9	105,85
KCK9	108,25
KCN9	110,60
KCU9	112,90

BM&F: CONTRACT	SETTLE
ICFZ18	118,10
ICFH19	122,00

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	4,0380

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 440,00
	PADRÃO 1A - FC CERRADO	R\$ 430,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 420,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 410,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 390,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 370,00
	PADRÃO 5 - RIO	R\$ 360,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 340,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 320,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	JUL/SEPT
NET SELLER NY 2/3 17/18 FC CERRADO	-1
NY 2/3 15/16 FC CERRADO	-4
NY 2/3 14/16 FC CERRADO	-7
NY 2/3 17/18 FC SOUTH OF MINAS	-3
NY 2/3 14/16 FC SOUTH OF MINAS	-9
NY 2/3 17/18 GOOD CUP	-5
NY 3/4 14/16 GOOD CUP	-11
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-10
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-16
NY 5/6 13UP 300 DEF COB GRINDERS	-21
NY 5/6 12UP 350 DEF COB GRINDERS	-24
NY 3 17/18 RM (US\$ / 50 KGS)	95
NY 4 15/16 RM (US\$ / 50 KGS)	92
NY 4 14/16 RM (US\$ / 50 KGS)	89

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,40	December/March
-2,40	March/May
-2,35	May/July
-2,30	July/September
-3,45	September/December

ARBITRAGE: ICE/BM&F (CTS/LB)	
-13,17	December/December
-13,62	March/March

Coffee Market Report

Reports indicate that the recent rains over the major coffee district of the south of Minas Gerais in Brazil resulted in good flowerings for the majority of the farms and with more rains forecast for the coming days, the potential for these flowers to set. This albeit still early days, bringing to the fore the perspective for follow on good crop for the coming year. But following this year's bumper harvest, many would speculate that biennial bearing factors would dictate that the next 2019 crop should be somewhat lower than this year's crop.

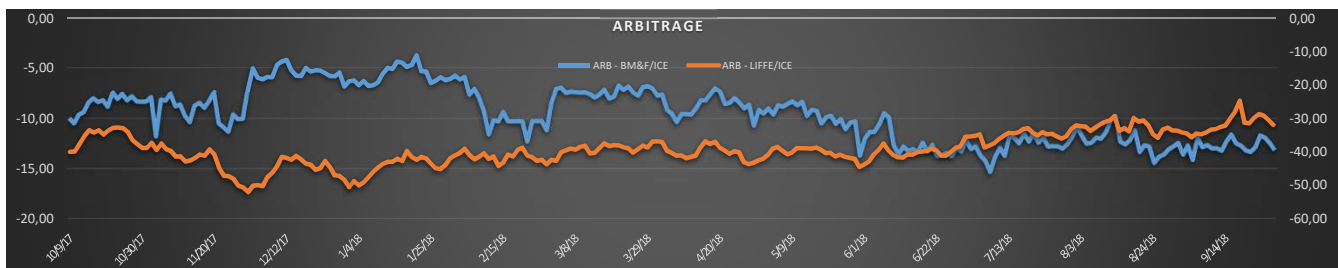
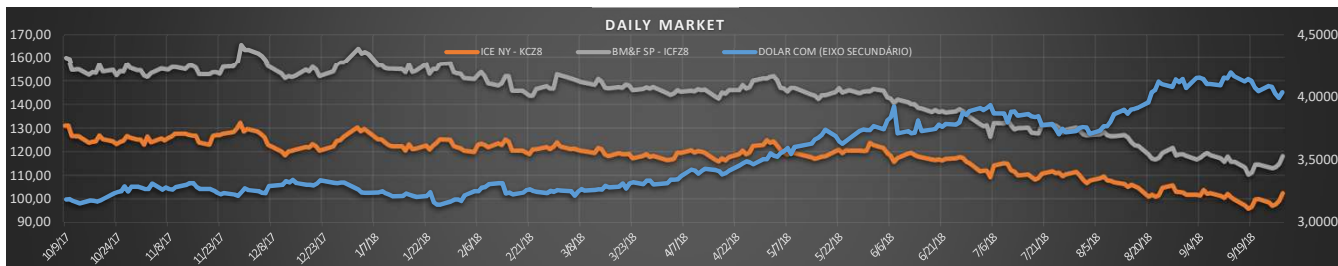
Meanwhile the Brazil Council of Coffee Exporters Cecafe have reported that Brazil's cumulative coffee exports for the first eight months of this year were 4.5% higher than the same period in the previous year, at approximately 20.5 million bags. While one would speculate that following the completion of the harvest of the large new crop and including a significantly higher volume of conilon robusta coffees that were not available in quantity for the second half of last year, that the exports for this year shall eventually prove to be significantly higher than the previous year.

With the month of September ending, the General Statistics Department of the Vietnam government have estimated that the coffee exports for the month shall be reasonable in volume, to total approximately 2.17 million bags. This they say shall contribute to the country's cumulative coffee exports for the first nine months of this year to be 19.6% higher than the same period in the previous year, to total approximately 24.3 million bags.

Ahead of the new crop harvest the Vietnam Coffee and Cocoa Association Vicofa, have forecast that due to heavy rain cherry drop and to many farmers having switched from coffee to alternative tree crops, that the new coffee crop shall be approximately 2.3% lower than the previous crop, to total approximately 28.5 million bags. This forecast is contrary to many other private trade and industry forecasts that might well exceed 30 million bags, but in terms of global coffee supply following the large new Brazil crop and including much higher volumes of conilon robusta coffees, one might not think that this latest forecast shall have much effect upon the presently bearish market sentiment.

The Ivory Coast as West Africa's largest robusta coffee producer have reported that the country's coffee exports for the month of August were 15,067 bags or 24.05% higher than the same month last year, at a total of 77,717 bags. This has contributed to the country's cumulative coffee exports for the first eight months of this year to be 232,333 bags or 45.82% higher than the same period in the previous year, at a total of 739,383 bags. Thus, indicating that the country remains on track for the forecast for exports for this year, of in excess of 1 million bags.

Source: <http://www.iandmsmith.com>



COLABORADORES

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GLAUCIENE PARANHOS DE SOUZA
JOSÉ ANTONIO DOS SANTOS MANGA
KELLY APARECIDA FERREIRA
LEONARDO SOARES
MARCOS TULLIO SARTO
PATRICIA TOMAZ DE ASSIS
SANDRA GOMES
WALLAFE VITOR TAVARES

ASSUNTOS

ADMINISTRATIVO
TRAFFIC/QUALIDADE
RECEPÇÃO
DIRETOR/QUALIDADE/COMERCIAL
CERTIFICAÇÕES
DIRETOR/ADMINISTRATIVO/FINANCEIRO
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