

Market closed on **June 28, 2019**

ICE: CONTRACT	SETTLE
KCU9	109,45
KCZ9	113,05
KCH0	116,60
KCK0	118,65
KCN0	120,50

BM&F: CONTRACT	SETTLE
ICFU19	132,70
ICFZ19	137,25

DOL: CONTRACT	SETTLE
DOL COM - DOLAR COMMERCIAL	3,8410

MARKET	PRICE IDEAS FROM BUYERS	
	PADRÃO 0 - CEREJA	R\$ 455,00
	PADRÃO 1A - FC CERRADO	R\$ 445,00
	PADRÃO 1B - FC SOUTH OF MINAS	R\$ 435,00
	PADRÃO 2 - GOOD CUP DURO	R\$ 425,00
	PADRÃO 3 - GOOD CUP 2 RIADAS	R\$ 410,00
	PADRÃO 4 - DURO RIADO RIO (7/2/1)	R\$ 480,00
	PADRÃO 5 - RIO	R\$ 360,00
	PADRÃO 6A - CONSUMO 600 DEF DURO	R\$ 340,00
	PADRÃO 6B - CONSUMO 600 DEF DURO RIADO RIO	R\$ 320,00

Note: Standard qualities considering 25% of screen 17/18 and 20% of leakage (maximum of 0,5% of impurity), except quality 6A and 6B.

FOB: QUALITY - CONSIDERING THE STRING	September/December
NET SELLER NY 2/3 17/18 FC CERRADO	2
NY 2/3 15/16 FC CERRADO	-1
NY 2/3 14/16 FC CERRADO	-4
NY 2/3 17/18 FC SOUTH OF MINAS	-1
NY 2/3 14/16 FC SOUTH OF MINAS	-7
NY 2/3 17/18 GOOD CUP	-3
NY 3/4 14/16 GOOD CUP	-9
NY 2/3 17/18 GOOD CUP 2 RIOY CUPS	-7
NY 3/4 14/16 GOOD CUP 2 RIOY CUPS	-13
NY 5/6 13UP 300 DEF COB GRINDERS	-29
NY 5/6 12UP 350 DEF COB GRINDERS	-32
NY 3 17/18 RM (US\$ / 50 KGS)	101
NY 4 15/16 RM (US\$ / 50 KGS)	98
NY 4 14/16 RM (US\$ / 50 KGS)	94

Obs: Fob ideas (Simple exercise).

SPREAD: ICE (CTS/LB)	
-3,60	September/December
-3,55	December/March
-2,05	March/May
-1,85	May/July
-1,90	July/September

ARBITRAGE: ICE/BM&F (CTS/LB)	
-9,13	September/September
-9,29	December/December

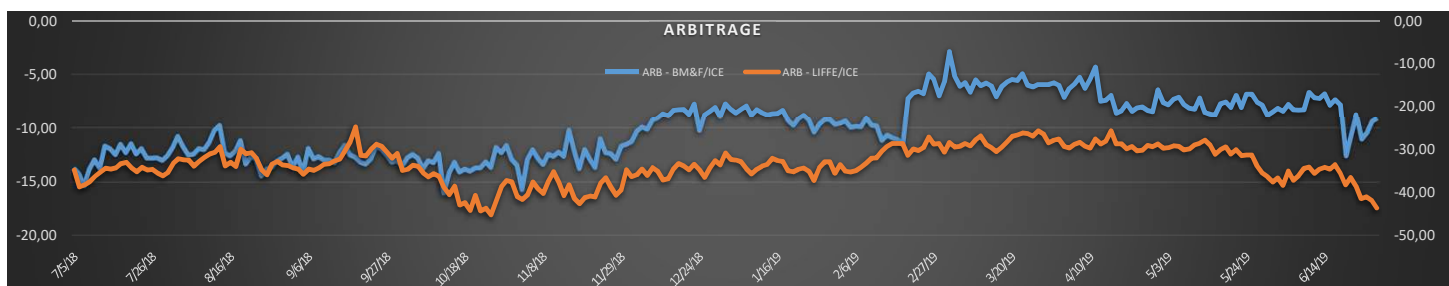
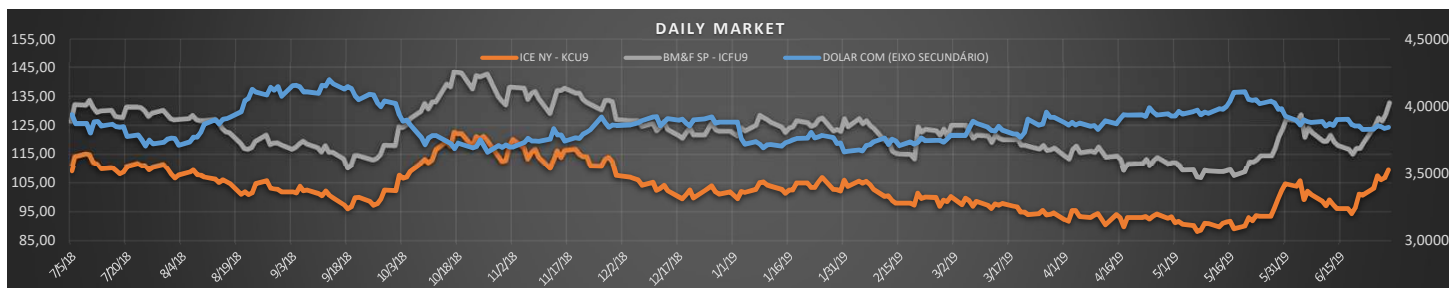
### Coffee Market Report

The weather in Brazil is reported to be fair and dry over most of the main coffee districts and this weather is conducive to the new crop harvest which is in full swing. In this respect, the analysts Safras & Mercado have forecast that around 54% of their estimated new crop total of 58.90 million bags has already been harvested. Thus, the earlier to ripen Conilon robusta areas are estimated to have completed harvest of 71% or 13 million bags, and an estimated 19 million bags of the arabica crop at this stage.

The General Statistics office in Vietnam has reported that they foresee coffee exports to register a decline of 10.60% in the first six months of this calendar year, to an estimated 15.47 million bags. The report goes on to estimate that the export revenue is likely to register a decline by 21.20% on that of the same time last year, and is forecast to reach US\$ 1.58 billion over the January to June 2019 period. The lower value of the London terminal market reflected in the decline in revenue for this largest exporter of robusta coffees to consumer markets and with June export figures still to be confirmed this month is estimated to reach 2.5 million bags of exports, valued at US\$ 250 million.

The September to September contracts arbitrage between the London and New York markets narrowed yesterday, to register this at 41.83 usc/Lb., while this equates to 39.21% price discount for the London Robusta coffee market. The Certified washed Arabica coffee stocks held against the New York exchange were seen to decrease by 1,816 bags yesterday; to register these stocks at 2,379,349 bags. There was an increase of 1,210 bags in the number of bags pending grading for the exchange; to register these pending grading stocks at 4,344 bags yesterday.

Source: <http://www.iandmsmith.com>



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